



The Directors
Isaac Agnew (Holdings) Limited
18 Boucher Way
Belfast
County Antrim
BT12 6RE

20 August 2012

Dear Sirs

Statement of Circumstances connected with our ceasing to hold office as Auditors

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of Isaac Agnew (Holdings) Limited, registered no: NI000668 (the Company) and all other Companies listed in Appendix 1, effective from 20 August 2012, which we consider should be brought to the notice of the Company's shareholders or creditors.

Yours faithfully


PricewaterhouseCoopers LLP



PricewaterhouseCoopers LLP, Waterfront Plaza, 8 Laganbank Road, Belfast, BT1 3LR
T: +44 (0) 28 90 245454, F: +44 (0) 28 90 415600, www.pwc.co.uk/ni

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Services Authority for designated investment business.

Appendix 1 - Schedule of subsidiaries to which this letter applies

Company Name	Company Number
Bavarian Garages (NI) Limited	NI013932
Roadfield Motors Limited	NI014277
Stanley Harvey & Company Limited	NI001219
Agnew Trade Centre Limited	NI020615
Scandinavian Cars Limited	NI028662
Roadfield Limited	NI027963
AK Properties (NI) Limited	NI023084
Bavarian Garages (Mini) Limited	NI064528
Trade Parts Specialist (NI) Limited	NI064523
IAPCB Limited	NI020068
* Agnew Commercials Limited	NI013173
Stanley Motor Works (1932) Limited	NI000727
Agnew Corporate Limited	NI011916
GAP Software Solutions Limited	NI601175
Car Warranty Limited	NI012286
Isaac Agnew (Mallusk) Limited	NI014730
Isaac Agnew Limited	NI010842
Isaac Agnew (Distribution) Limited	NI008401
Isaac Agnew (Honda) Limited	NI058181
Agnew Autoexchange Limited	NI012734
Agnew Retail Limited	NI610593