

Registered Number NI012184

RETAIL SYSTEMS TECHNOLOGY LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	114,079	116,724
Tangible	3	370,171	355,601
Investments	4	176,750	176,750
Total fixed assets		661,000	649,075
Current assets			
Stocks		255,721	261,577
Debtors		492,148	455,962
Cash at bank and in hand		15,927	107,779
Total current assets		763,796	825,318
Creditors: amounts falling due within one year	5	(316,112)	(261,079)
Net current assets		447,684	564,239
Total assets less current liabilities		1,108,684	1,213,314
Accruals and deferred income		(19,911)	(33,249)
Total net Assets (liabilities)		1,088,773	1,180,065
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		1,088,771	1,180,063
Shareholders funds		1,088,773	1,180,065

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2010

And signed on their behalf by:

John Cregan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Computer Equipment	33.00% Straight Line
Motor Vehicles	20.00% Straight Line
Rental Equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	645,818
Additions	112,300
At 31 March 2010	<u>758,118</u>
Depreciation	
At 31 March 2009	529,094
Charge for year	114,945
At 31 March 2010	<u>644,039</u>
Net Book Value	
At 31 March 2009	116,724
At 31 March 2010	<u>114,079</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	767,033
additions	68,954
disposals	(29,062)
revaluations	
transfers	
At 31 March 2010	<u>806,925</u>

Depreciation	
At 31 March 2009	411,432
Charge for year	54,384
on disposals	<u>(29,062)</u>
At 31 March 2010	<u>436,754</u>
Net Book Value	
At 31 March 2009	355,601
At 31 March 2010	<u>370,171</u>

4 Investments (fixed assets)

The company's investment property is stated in the accounts at historical cost. The directors are of the opinion that there is no significant difference between the historical cost and the open market value of the property and, therefore, no adjustment has been made.

5 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	85,259	0
Trade creditors	33,647	48,397
Other creditors	143,334	141,702
Taxation and Social Security	<u>53,872</u>	<u>70,980</u>
	316,112	261,079

6 Share capital

	2010	2009
	£	£
Authorised share capital:		
30000 Ordinary of £1.00 each	30,000	30,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2