

Registered Number NI012184

RETAIL SYSTEMS TECHNOLOGY LIMITED

Abbreviated Accounts

31 March 2012

RETAIL SYSTEMS TECHNOLOGY LIMITED
Registered Number NI012184
Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		0	0
Fixed assets			
Intangible	2	133,411	117,599
Tangible	3	413,438	385,726
Investments	4	<u>176,750</u>	<u>176,750</u>
Total fixed assets		723,599	680,075
Current assets			
Stocks		186,444	226,028
Debtors		422,040	429,555
Investments		0	0
Cash at bank and in hand		10,768	9,564
Total current assets		<u>619,252</u>	<u>665,147</u>
Prepayments and accrued income (not expressed within current asset sub-total)		19,300	15,500
Creditors: amounts falling due within one year		(471,799)	(357,562)
Net current assets		166,753	323,085
Total assets less current liabilities		<u>890,352</u>	<u>1,003,160</u>
Creditors: amounts falling due after one year		(18,203)	(19,643)
Provisions for liabilities and charges		(0)	(0)
Accruals and deferred income		(4,610)	(6,310)
Total net Assets (liabilities)		867,539	977,207
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>867,537</u>	<u>977,205</u>
Shareholders funds		<u>867,539</u>	<u>977,207</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

Mr John Cregan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Fixtures and Fittings	10.00% Straight Line
Computer equipment	33.33% Straight Line
Motor vehicles	20.00% Straight Line
Rental equipment	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	878,368
Additions	139,993
At 31 March 2012	<u>1,018,361</u>

Depreciation	
At 31 March 2011	760,769
Charge for year	124,181
At 31 March 2012	<u>884,950</u>

Net Book Value	
At 31 March 2011	117,599
At 31 March 2012	<u>133,411</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	862,564
additions	95,828
disposals	(58,097)
revaluations	
transfers	
At 31 March 2012	<u>900,295</u>

Depreciation	
At 31 March 2011	476,838
Charge for year	60,300
on disposals	<u>(50,281)</u>
At 31 March 2012	<u>486,857</u>

Net Book Value	
At 31 March 2011	385,726
At 31 March 2012	<u>413,438</u>

4 **Investments (fixed assets)**

The company's investment property is stated in the accounts at historical cost. The directors are of the opinion that there is no significant difference between the historical cost and the open market value of the property and, therefore, no adjustment has been made.

4 **Government Grants**

Received and receivable 2012 £ 116,055 2011 £ 116,055 Amortisation -97,852 -96,412 Balance 18,203 19,643

5 **Share capital**

Authorised share capital 2012 2011 30,000 ordinary shares of £1 each £30,000 £30,000 Allotted, called up and fully paid 2 ordinary shares of £1 each No 2 £2 No 2 £2