

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A & N Shilliday & Co. Limited

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for the Year Ended 31 March 2018

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DIRECTORS:

M Shilliday
R Shilliday

REGISTERED OFFICE:

12 Ballinahonemore Road
Armagh
Co. Armagh
BT60 1CD

REGISTERED NUMBER:

NI012137 (Northern Ireland)

ACCOUNTANTS:

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

BANKERS:

Bank of Ireland
11 Upper English Street
Armagh
Co. Armagh
BT61 7BH

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

16 May 2018

Abridged Balance Sheet

31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		152,882		108,118
CURRENT ASSETS					
Stocks		89,584		133,772	
Debtors		400,570		435,768	
Cash at bank		<u>433,968</u>		<u>186,473</u>	
		924,122		756,013	
CREDITORS					
Amounts falling due within one year		<u>648,993</u>		<u>498,537</u>	
NET CURRENT ASSETS			<u>275,129</u>		<u>257,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>428,011</u>		<u>365,594</u>
CREDITORS					
Amounts falling due after more than one year			-		(2,083)
PROVISIONS FOR LIABILITIES			<u>(10,358)</u>		<u>(9,484)</u>
NET ASSETS			<u>417,653</u>		<u>354,027</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>407,653</u>		<u>344,027</u>
SHAREHOLDERS' FUNDS			<u>417,653</u>		<u>354,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

M Shilliday - Director

R Shilliday - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

A & N Shilliday & Co. Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First-time adoption of FRS 102

The Company has adopted FRS 102 for the first time in the year ended 31/03/2017. The date of transition to FRS 102 is 01/04/2015.

There are no consequential changes in accounting policies or transition adjustments to note resulting from adoption of FRS 102 from the previous financial reporting framework.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Motor vans	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2017 - 28) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	576,955
Additions	107,675
Disposals	(48,100)
At 31 March 2018	<u>636,530</u>
DEPRECIATION	
At 1 April 2017	468,837
Charge for year	50,959
Eliminated on disposal	(36,148)
At 31 March 2018	<u>483,648</u>
NET BOOK VALUE	
At 31 March 2018	<u>152,882</u>
At 31 March 2017	<u>108,118</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.