

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

A & N Shilliday & Co. Limited

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for the Year Ended 31 March 2016

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DIRECTORS:

N SHILLIDAY
A SHILLIDAY

SECRETARY:

Mr. A SHILLIDAY

REGISTERED OFFICE:

12 BALLINAHONEMORE ROAD
ARMAGH
Co. Armagh
BT60 1ED

REGISTERED NUMBER:

NI012137 (Northern Ireland)

ACCOUNTANTS:

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

BANKERS:

Bank of Ireland
11 Upper English Street
Armagh
Co. Armagh
BT61 7BH

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

23 June 2016

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		146,554		150,518
CURRENT ASSETS					
Stocks		163,122		120,437	
Debtors		287,745		242,644	
Cash at bank		<u>210,358</u>		<u>320,202</u>	
		661,225		683,283	
CREDITORS					
Amounts falling due within one year		<u>492,450</u>		<u>511,395</u>	
NET CURRENT ASSETS			<u>168,775</u>		<u>171,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>315,329</u>		<u>322,406</u>
CREDITORS					
Amounts falling due after more than one year			(22,083)		(31,666)
PROVISIONS FOR LIABILITIES			<u>(5,906)</u>		<u>(6,446)</u>
NET ASSETS			<u>287,340</u>		<u>284,294</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>277,340</u>		<u>274,294</u>
SHAREHOLDERS' FUNDS			<u>287,340</u>		<u>284,294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2016 and were signed on its behalf by:

A SHILLIDAY - Director

N SHILLIDAY - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Motor vans	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	605,092
Additions	51,718
Disposals	(43,330)
At 31 March 2016	<u>613,480</u>
DEPRECIATION	
At 1 April 2015	454,574
Charge for year	49,465
Eliminated on disposal	(37,113)
At 31 March 2016	<u>466,926</u>
NET BOOK VALUE	
At 31 March 2016	<u>146,554</u>
At 31 March 2015	<u>150,518</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.