

Registration number NI 12137

A & N SHILLIDAY & COMPANY LIMITED

Abbreviated accounts

for the year ended 31 March 2010

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A & N SHILLIDAY & COMPANY LIMITED


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A & N SHILLIDAY & COMPANY LIMITED

**Accountants report on the unaudited financial statements to the directors of
A & N SHILLIDAY & COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.


WHR Accountants Ltd
Chartered Certified Accountants
Registered Auditors
Audit House
56 English Street
Armagh
BT61 7LG

Date 26 July 2010

A & N SHILLIDAY & COMPANY LIMITED

Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		139 768		159 152
Current assets					
Stocks		141 069		174 023	
Debtors		278 805		334 113	
Cash at bank and in hand		304 795		251 536	
		<u>724 669</u>		<u>759 672</u>	
Creditors amounts falling due within one year		<u>(576 507)</u>		<u>(641 565)</u>	
Net current assets			<u>148 162</u>		<u>118 107</u>
Total assets less current liabilities			287 930		277 259
Creditors amounts falling due after more than one year			(35 666)		(24 667)
Provisions for liabilities			<u>3 227</u>		<u>1 917</u>
Net assets			<u>255 491</u>		<u>254 509</u>
Capital and reserves					
Called up share capital	3		10 000		10 000
Profit and loss account			<u>245 491</u>		<u>244 509</u>
Shareholders' funds			<u>255 491</u>		<u>254 509</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

A & N SHILLIDAY & COMPANY LIMITED

Abbreviated balance sheet (continued)

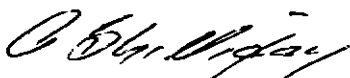
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**


In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 July 2010 and signed on its behalf by


Mr Alexander Shilliday
Director


Mr Norman Shilliday
Director

Registration number NI 12137

The notes on pages 4 to 6 form an integral part of these financial statements

A & N SHILLIDAY & COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value excluding value added tax of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Building improvements	10% straight line
Plant & equipment	25% reducing balance
Forklift	25% reducing balance
Office equipment	25% reducing balance
Motor cars & vans	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

A & N SHILLIDAY & COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

1 6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets and gains on disposal of fixed assets that have been rolled over into replacement assets only to the extent that at the balance sheet date there is a binding agreement to dispose of the assets concerned. However no provision is made where on the basis of all available evidence at the balance sheet date it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that at the balance sheet date dividends have been accrued as receivable

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

A & N SHILLIDAY & COMPANY LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2	Fixed assets	Tangible fixed assets	
		£	
	Cost		
	At 1 April 2009	569 511	
	Additions	59 000	
	Disposals	(71 495)	
	At 31 March 2010	557 016	
	Depreciation		
	At 1 April 2009	410 359	
	On disposals	(44 799)	
	Charge for year	51 688	
	At 31 March 2010	417 248	
	Net book values		
	At 31 March 2010	139 768	
	At 31 March 2009	159 152	
3	Share capital	2010	2009
		£	£
	Authorised		
	10 000 Ordinary shares of £1 each	10 000	10 000
	Allotted called up and fully paid		
	10 000 Ordinary shares of £1 each	10 000	10 000
	Equity Shares		
	10 000 Ordinary shares of £1 each	10 000	10 000