

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
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RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	Hilary Turkington Neil Turkington James Turkington Helen Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottic & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	1,313,104	1,328,823
Current assets			
Inventories		314,499	364,299
Debtors	<u>5</u>	149,399	103,468
Investments	<u>6</u>	90	90
Cash at bank and in hand		140,758	184,868
		<u>604,746</u>	<u>652,725</u>
Creditors: amounts falling due within one year	<u>7</u>	(690,911)	(790,481)
Net current liabilities		<u>(86,165)</u>	<u>(137,756)</u>
Total assets less current liabilities		1,226,939	1,191,067
Creditors: amounts falling due after more than one year	<u>8</u>	(56,106)	(109,402)
Net assets		<u>1,170,833</u>	<u>1,081,665</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		1,349,252	1,260,084
Shareholders' funds		<u>1,170,833</u>	<u>1,081,665</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2024 and were signed on its behalf by

James Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2022	1,224,032	495,448	24,800	1,744,280
At 30 June 2023	1,224,032	495,448	24,800	1,744,280
Depreciation				
At 1 July 2022	-	409,441	6,016	415,457
Charge for the year	-	12,901	2,818	15,719
At 30 June 2023	-	422,342	8,834	431,176
Net book value				
At 30 June 2023	1,224,032	73,106	15,966	1,313,104
At 30 June 2022	1,224,032	86,007	18,784	1,328,823

5 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	-	868
Trade debtors	39,237	20,077
Other debtors	110,162	82,523
	149,399	103,468

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

6 Investments held as current assets	2023	2022
	£	£
Unlisted investments	90	90
7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	184,490	208,920
VAT	18,604	-
Trade creditors	280,932	307,816
Amounts owed to group undertakings and other participating interests	111,996	122,888
Taxes and social security	33,483	44,118
Other creditors	50,929	53,516
Loans from directors	-	53,223
Accruals	10,477	-
	690,911	790,481
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	56,106	109,402
9 Average number of employees		
During the year the average number of employees was 19 (2022: 19).		

