

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Raymond Turkington Hilary Turkington Neil Turkington James Turkington Helen Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottie & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	1,329,954	1,348,645
Current assets			
Inventories		234,299	182,281
Debtors	5	120,352	82,357
Investments	6	90	90
Cash at bank and in hand		193,243	180,319
		<u>547,984</u>	<u>445,047</u>
Creditors: amounts falling due within one year	7	(683,252)	(635,893)
Net current liabilities		<u>(135,268)</u>	<u>(190,846)</u>
Total assets less current liabilities		1,194,686	1,157,799
Creditors: amounts falling due after more than one year	8	(168,761)	(230,962)
Net assets		<u>1,025,925</u>	<u>926,837</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		<u>1,204,344</u>	<u>1,105,256</u>
Shareholders' funds		<u>1,025,925</u>	<u>926,837</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 January 2022 and were signed on its behalf by

Hilary Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2020	1,224,032	495,448	17,500	1,736,980
At 30 June 2021	1,224,032	495,448	17,500	1,736,980
Depreciation				
At 1 July 2020	-	376,408	11,927	388,335
Charge for the year	-	17,855	836	18,691
At 30 June 2021	-	394,263	12,763	407,026
Net book value				
At 30 June 2021	1,224,032	101,185	4,737	1,329,954
At 30 June 2020	1,224,032	119,040	5,573	1,348,645

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	13,746	20,973
Other debtors	106,606	61,384
	120,352	82,357

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Investments held as current assets	2021	2020
	£	£
Unlisted investments	90	90
7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	196,096	229,833
VAT	28,861	16,123
Trade creditors	259,408	219,122
Amounts owed to group undertakings and other participating interests	125,653	125,653
Taxes and social security	30,173	3,501
Other creditors	43,061	41,661
	683,252	635,893
8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	168,761	230,962
9 Average number of employees		
During the year the average number of employees was 19 (2020: 16).		

