

**RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020**

RAYMOND TURKINGTON (DECORATIONS) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

RAYMOND TURKINGTON (DECORATIONS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

Directors	Raymond Turkington Hilary Turkington Neil Turkington James Turkington Helen Turkington
Company Number	NI011754 (Northern Ireland)
Registered Office	18 Sweep Road Cookstown Co Tyrone BT80 8JW
Accountants	A D Pottie & Co Ltd 1 Church Street Fintona Tyrone BT78 2BR

RAYMOND TURKINGTON (DECORATIONS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,348,645	1,470,636
Current assets			
Inventories		182,281	222,846
Debtors	5	82,357	519,305
Investments	6	90	90
Cash at bank and in hand		180,319	251,624
		<u>445,047</u>	<u>993,865</u>
Creditors: amounts falling due within one year	7	(635,893)	(1,240,001)
Net current liabilities		<u>(190,846)</u>	<u>(246,136)</u>
Total assets less current liabilities		1,157,799	1,224,500
Creditors: amounts falling due after more than one year	8	(230,962)	(179,933)
Net assets		<u>926,837</u>	<u>1,044,567</u>
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(193,419)	(193,419)
Profit and loss account		1,105,256	1,222,986
Shareholders' funds		<u>926,837</u>	<u>1,044,567</u>

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 January 2021 and were signed on its behalf by

Hilary Turkington
Director

Company Registration No. NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

1 Statutory information

RAYMOND TURKINGTON (DECORATIONS) LIMITED is a private company, limited by shares, registered in Northern Ireland, registration number NI011754. The registered office is 18 Sweep Road, Cookstown, Co Tyrone, BT80 8JW.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Motor vehicles £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2019	1,724,032	495,448	17,500	2,236,980
Disposals	(500,000)	-	-	(500,000)
At 30 June 2020	1,224,032	495,448	17,500	1,736,980
Depreciation				
At 1 July 2019	400,000	355,401	10,943	766,344
Charge for the year	(400,000)	21,007	984	(378,009)
At 30 June 2020	-	376,408	11,927	388,335
Net book value				
At 30 June 2020	1,224,032	119,040	5,573	1,348,645
At 30 June 2019	1,324,032	140,047	6,557	1,470,636

5 Debtors: amounts falling due within one year

	2020 £	2019 £
Trade debtors	20,973	(4,590)
Amounts due from group undertakings etc.	-	2,963
Other debtors	61,384	520,932
	82,357	519,305

RAYMOND TURKINGTON (DECORATIONS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2020

6 Investments held as current assets	2020	2019
	£	£
Unlisted investments	90	90
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	229,833	300,710
VAT	16,123	-
Trade creditors	219,122	274,916
Amounts owed to group undertakings and other participating interests	125,653	487,852
Taxes and social security	3,501	71,757
Other creditors	41,661	104,766
	635,893	1,240,001
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	230,962	179,933

9 Average number of employees

During the year the average number of employees was 16 (2019: 16).

