

Registered Number NI011754

RAYMOND TURKINGTON (DECORATIONS) LIMITED

Abbreviated Accounts

30 June 2011

RAYMOND TURKINGTON (DECORATIONS) LIMITED
Registered Number NI011754
Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	891,144	954,491
Investments	3	<u>42,950</u>	<u>42,950</u>
Total fixed assets		934,094	997,441
Current assets			
Stocks		134,165	209,165
Debtors		446,086	315,074
Cash at bank and in hand		111,441	54,140
Total current assets		<u>691,692</u>	<u>578,379</u>
Creditors: amounts falling due within one year		(519,716)	(496,006)
Net current assets		171,976	82,373
Total assets less current liabilities		<u>1,106,070</u>	<u>1,079,814</u>
Total net Assets (liabilities)		1,106,070	1,079,814
Capital and reserves			
Called up share capital		15,000	15,000
Revaluation reserve		(150,499)	(150,499)
Profit and loss account		<u>1,241,569</u>	<u>1,215,313</u>
Shareholders funds		<u>1,106,070</u>	<u>1,079,814</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Raymond Turkington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2010	1,118,904
additions	
disposals	
revaluations	
transfers	
At 30 June 2011	<u>1,118,904</u>
Depreciation	
At 30 June 2010	164,413
Charge for year	63,347
on disposals	
At 30 June 2011	<u>227,760</u>
Net Book Value	
At 30 June 2010	954,491
At 30 June 2011	<u>891,144</u>

3 Investments (fixed assets)

The company owns 20% shareholding in Fabric Library Ltd a company controlled by Raymond and Hilary Turkington