

Company No NI011591

**BURRENDALE HOTEL LTD**

**ABRIDGED ACCOUNTS**

**2010**

  
JX9CK00L  
JNI 29/12/2010 281  
COMPANIES HOUSE

WE  
JNI 29/12/2010 425  
COMPANIES HOUSE

WE  
JNI 15/12/2010 58  
COMPANIES HOUSE

JNI 15/12/2010 225  
COMPANIES HOUSE

**BURRENDALE HOTEL LTD**

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**BURRENDALE HOTEL LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

	Note	2010 £	2009 £
Turnover	2	<u>3 932 316</u>	<u>3 358 956</u>
Gross Profit		2 911 219	2 513 472
Other Income		<u>2 911 219</u>	<u>49 604</u> 2 563 076
Administration expenses		(2 648 003)	(2 288 882)
Interest payable and similar charges	3	<u>(29 807)</u>	<u>(28 684)</u>
Profit on ordinary activities before taxation	4	233 409	245 510
Tax on profit on ordinary activities	5	<u>(41 950)</u>	<u>(44 862)</u>
Profit on ordinary activities after taxation		191 459	200 648
Dividend Paid		<u>(62 283)</u>	<u>(65 911)</u>
Profit Retained for the year		129 176	134 737
Retained profit at 1st April 2009		<u>3 788 907</u>	<u>3 654 170</u>
Retained profit at 31st March 2010		<u>3 918 083</u>	<u>3 788 907</u>

D Orr 14/12/10

Director

D Orr

N Small 14/12/10

Director

N Small

**BURRENDALE HOTEL LTD**  
**BALANCE SHEET AS AT 31ST MARCH 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>	6	4 408 086	4 347 193
<b>CURRENT ASSETS</b>			
Stocks		113 500	104 585
Debtors and Prepayments	7	46 312	100 432
Cash at bank and in hand		330 439	217 989
		<u>490 251</u>	<u>423 006</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(774 007)</u>	<u>(686 852)</u>
<b>NET CURRENT ASSETS</b>		(283 755)	(263 846)
<b>CREDITORS</b>			
Amounts falling due after one year	8	(156 248)	(244 440)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>			
Capital Grant	11		
<b>TOTAL NET ASSETS</b>		<u>3 968 083</u>	<u>3 838 907</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	12	50 000	50 000
Revenue Reserves		3 918 083	3 788 907
		<u>3 968 083</u>	<u>3 838 907</u>

The Companies Statements are prepared in accordance with the special provisions of Section 445(3) <sup>445(3)</sup> the Companies Act 2006 in regard to medium sized companies

On Behalf of the Board



D ORR

Director

14/12/2010



N SMALL Director

14/12/2010

**BURRENDALE HOTEL LTD  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**(a) Accounting Convention**

The financial statements are prepared under the historical cost convention

**(b) Depreciation**

Depreciation is calculated to write off the cost of Fixed Assets over their expected useful lives

**(c) Stocks**

Stocks are valued on a first in – first out basis at the lower of Cost and Net Realisable Value  
Provision is made for damage obsolete or slow moving stock

**(d) Capital Grants**

Capital Grants are shown as deferred credits in the Balance Sheet and are released into Income in the Profit and Loss Account on the same basis as the relevant assets are depreciated

# BURRENDALE HOTEL LTD

## NOTES TO THE FINANCIAL STATEMENTS

### 2 TURNOVER

2010  
£

2009  
£

Turnover comprises the invoice value of goods and services supplied by the company exclusive of trade discounts and value added tax

The amount of turnover by market supplied is  
Northern Ireland

3 932 316	3 358 956
<u>3 932 316</u>	<u>3 358 956</u>

### 2 EMPLOYEES AND REMUNERATION

2010  
£

2009  
£

Staff costs are as follows

Salaries & Wages

1 438 947

1 243 676

Social Welfare

176 713

152 732

<u>1 615 660</u>	<u>1 396 408</u>
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### 3 INTEREST PAYABLE AND SIMILAR CHARGES

2010  
£

2009  
£

Bank overdraft and loans  
repayable after 5 years and Bank Charges

<u>29 807</u>	<u>28 684</u>
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### 4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit is stated after charging

2010  
£

2009  
£

Auditors Remuneration

3 875

1 650

Directors Remuneration

71 007

69 862

Depreciation

208 730

153 504

and after crediting

Amortisation of Capital Grant

44 862

### 5 TAXATION

2010  
£

2008  
£

The charge comprises

Corporation Tax

41 950	44 862
<u>41 950</u>	<u>44 862</u>

# BURRENDALE HOTEL LTD

## NOTES TO THE FINANCIAL STATEMENTS (cont d)

### 6 FIXED ASSETS

	Buildings	Equipment	Fittings and Furnishing	Vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2009	3 431 752	2 028 095	1 497 088	12 001	6 968 936
Additions	157 092	60 252	52 258		269 602
Disposals					
At 31 March 2010	<u>3 588 844</u>	<u>2 088 347</u>	<u>1 549 346</u>	<u>12 001</u>	<u>7 238 538</u>

### Depreciation

At 1 April 2009	883 486	1 118 346	619 890		2 621 722
Charge for the year		140 010	59 990	8 730	208 730
Re Disposals					
At 31 March 2010	<u>883 486</u>	<u>1 258 356</u>	<u>679 880</u>	<u>8 730</u>	<u>2 830 452</u>

### Net Book Amounts

At 31 March 2010	2 705 358	829 991	869 466	3 271	4 408 086
At 1 April 2009	<u>2 548 266</u>	<u>909 749</u>	<u>877 198</u>	<u>12 001</u>	<u>4 347 214</u>

### 7 DEBTORS

	2010	2009
Amounts falling due within one year	£	£
Trade Debtors and Prepayments	46 312	100 432
	<u>46 312</u>	<u>100 432</u>

# **NOTES TO THE FINANCIAL STATEMENTS ( continued)**

<b>8 CREDITORS</b>	<b>2010</b>	<b>2009</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Sundry Creditors	1 169	
Trade and Other Creditors	288 114	233 294
Accruals	305 456	223 195
Taxation and National Insurance Creditors	179 268	230 363
	<u>774 007</u>	<u>686 852</u>

## **9 Amounts falling due after one year**

Long Term Bank Loans	<u>156 248</u>	<u>244 440</u>
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The Long Term Loan is secured by a mortgage over the premises of the Burrendale Hotel

<b>10 TAXATION AND NATIONAL INSURANCE CREDITORS</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
These Comprise		
PAYE/NI	30 372	51 485
Corporation Tax	52 078	110 477
Value Added Tax	96 818	68 400
	<u>179 268</u>	<u>230 362</u>

# BURRENDALE HOTEL LTD

## NOTES TO THE FINANCIAL STATEMENTS ( continued)

### 11 CAPITAL GRANTS

	2010 £	2009 £
At 1 April 2009		49 604
Amortisation for the year		(49 604)
At 31 March 2010	<u>                    </u>	<u>                    </u>

### 12 CALLED UP SHARE CAPITAL

	2010 £	2009 £
Authorised		
£1 Ordinary Shares	<u>1 000 000</u>	<u>1 000 000</u>
Issued and Fully Paid Up		
£1 Ordinary Shares	<u>50 000</u>	<u>50 000</u>

### 13 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the board of directors on 14 / Dec 2010

**BURRENDALE HOTEL LTD  
DIRECTORS REPORT  
FOR THE YEAR ENDED 31ST MARCH 2010**

The Directors submit their report and the audited financial statements for the year ended 31 March 2010

**1) Principal Activity**

The principal activity of the company is the operation of a Hotel and Leisure Club

**2) Results and Dividends**

The Profit and Loss Account for the year ended 31st March 2010 and the Balance Sheet at that date are set out on pages 1 and 2. The company recorded a Net Profit of £233 409 for the year. The Directors confirm that a dividend payment amounting to £62 283 was made.

**3) Directors and their Interest**

The Directors who served during the year and their interests in the company are stated below

Mr D Orr  
Mr N Small

**4) Statement of Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the Directors are required to

Select suitable accounting policies and apply them consistently

Make judgements and estimates that are responsible and prudent

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**5) Reporting Accountants / Auditors**

Morrison and Co continue as Auditors of the company for the year ended 31<sup>st</sup> March 2011

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the medium companies regime.

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by

Director

D Orr D ORR 14/12/2010

Director

N Small N SMALL 14/12/2010

## **INDEPENDENT AUDITOR S REPORT TO BURRENDALE HOTEL LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out in pages 1 to 8 together with the financial statements of Burrendale Hotel Ltd for the year ended 31<sup>st</sup> March 2010 prepared under section 396 of the Companies Act 2006

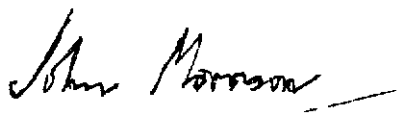
### **Respective Responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### **Opinion**

It is our opinion the company is entitled to deliver abbreviated accounts in accordance with Section 445(3) of the Companies Act 2006 and the abbreviated accounts on page 1 to 8 have been properly prepared in accordance with the regulations made by the Secretary of State.



**John Morrison ( Senior Statutory Auditor)**

For and on behalf of  
Morrison and Co  
Chartered Accountants and Registered Auditor  
Old Golf Links Rd  
Blackrock  
Dundalk  
Co Louth

Date 20/12/2010