

Company No. NI011591

BURRENDALE HOTEL LTD
ABRIDGED ACCOUNTS

2006



DEPARTMENT OF ENTERPRISE
AND TRADE DEVELOPMENT

29 JAN 2007

POST RECEIVED
COMPANIES REGISTRY

BURRENDALE HOTEL LTD

TABLE OF CONTENTS

PAGE

Balance Sheet	1
Notes to the Financial Statements	2
Special Auditor's Report	3

BURRENDALE HOTEL LTD
BALANCE SHEET AS AT 31ST MARCH 2006

	Note	2006 £	2005 £
FIXED ASSETS	1	3,756,736	3,781,020
CURRENT ASSETS			
Stocks		35,656	33,490
Debtors and Prepayments		100,785	64,021
Cash at bank and in hand		193,964	170,469
		<u>330,404</u>	<u>267,980</u>
CREDITORS			
Amounts falling due within one year	2	<u>(345,566)</u>	<u>(380,206)</u>
NET CURRENT ASSETS		(15,162)	(112,226)
CREDITORS			
Amounts falling due after one year	2	(445,272)	(579,143)
PROVISION FOR LIABILITIES AND CHARGES			
Capital Grant		<u>(149,604)</u>	<u>(199,604)</u>
TOTAL NET ASSETS		<u>3,146,698</u>	<u>2,890,047</u>

CAPITAL AND RESERVES

Called up Share Capital	50,000	50,000
Revenue Reserves	3,096,698	2,840,047
	<u>3,146,698</u>	<u>2,890,047</u>

On Behalf of the Board,

Date

Director

G. Lu

14/1/07

BURRENDALE HOTEL LTD

NOTES TO THE FINANCIAL STATEMENTS

1 FIXED ASSETS

	Buildings	Equipment	Fittings and Furnishing	Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2005	2,942,305	1,525,989	1,326,252	28,160	5,822,706
Additions	9,199		104,371	15,650	129,220
Disposals					
At 31 March 2006	<u>2,951,504</u>	<u>1,525,989</u>	<u>1,430,623</u>	<u>43,810</u>	<u>5,951,926</u>
Depreciation	20.0%	20.0%	12.5%	2%	
At 1 April 2005	721,438	833,504	468,748	17,996	2,041,686
Charge for the year	40,512	77,854	31,142	3,996	153,504
Re Disposals					
At 31 March 2006	<u>761,950</u>	<u>911,358</u>	<u>499,890</u>	<u>21,992</u>	<u>2,195,190</u>
Net Book Amounts					
At 31 March 2006	2,189,554	614,631	930,733	21,818	3,756,736
At 1 April 2005	<u>2,180,355</u>	<u>692,485</u>	<u>857,504</u>	<u>10,164</u>	<u>3,781,020</u>

2 CREDITORS

	2006	2005
	£	£
Amounts falling due within one year:		
Trade and Other Creditors	187,963	211,804
Accruals	29,906	39,820
Taxation and National Insurance Creditors	127,697	128,581
	<u>345,566</u>	<u>380,205</u>
Amounts falling due after one year:		
Long Term Bank Loans	<u>445,272</u>	<u>579,143</u>

The Long Term Loan is secured by a mortgage over the premises of the Burrendale Hotel.

BURRENDALE HOTEL LTD
SUMMARY PROFIT STATEMENT
FOR YEAR ENDED 31 MARCH

	2006	2005
	£	£
SALES NET VAT	2,941,980	2,634,822
GROSS PROFIT	<u>2,241,553</u>	<u>2,007,290</u>
OVERHEADS	1,743,871	1,555,283
OPERATING PROFIT	<u>497,682</u>	<u>452,007</u>
Depreciation net	103,504	103,504
Financial	57,318	59,340
Tax paid / provision	26,323	35,000
Dividend	<u>53,886</u>	<u>28,750</u>
TOTAL NON OPERATING EXPENSES	<u>241,031</u>	<u>226,594</u>
RETAINED PROFIT FOR YEAR	<u>256,651</u>	<u>225,413</u>
BROUGHT FORWARD	2,840,047	2,614,634
RETAINED PROFIT	<u>3,096,698</u>	<u>2,840,047</u>

**SPECIAL REPORT OF THE AUDITORS OF BURRENDALE HOTEL LTD PURSUANT
TO PARAGRAPH 10 OF SCHEDULE 8 OF THE COMPANIES (NI) ORDER 1986**

We have examined the abbreviated accounts set out in pages 1 and 2 together with the financial statements of Burrendale Hotel Ltd for the year ended 31st March 2006, prepared in accordance with Article 234 of the Companies (NI) Order 1986.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing abbreviated accounts in accordance with Articles 255 to 257 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with Schedule 8 of that order, and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 255 to 257 of the Companies (NI) Order 1986 in respect of the year ended 31st March 2006 and the abbreviated accounts on page 1 to 2 are properly prepared in accordance with Schedule 8 of that Order.

Old Golf Links Road
Blackrock
Dundalk
Co Louth

Morrison & Co
Chartered Accountants
and Registered Auditor

Morrison & Co

JAV 2007