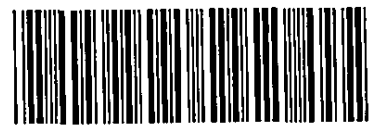


**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012
FOR
RANDALSTOWN PHARMACIES LIMITED**

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RANDALSTOWN PHARMACIES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5
Accountants' Report	6

RANDALSTOWN PHARMACIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2012**

DIRECTORS:	Mrs S Hillan Miss A Hillan Mr K Magowan Mrs M Magowan Ms M Brown
SECRETARY:	Mrs S Hillan
REGISTERED OFFICE:	46 Main Street Randalstown Co. Antrim BT41 3AB
REGISTERED NUMBER:	NI010974 (Northern Ireland)
ACCOUNTANTS:	Baker Tilly Mooney Moore Chartered Certified Accountants 17 Clarendon Road Clarendon Dock Belfast BT1 3BG
BANKERS:	Northern Bank Limited 5 Main Street Randalstown BT41 3AB
SOLICITORS:	Agnew Andress Higgins 92 High Street Belfast BT1 2DG

RANDALSTOWN PHARMACIES LIMITED

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2012

		28.2.12	28.2.11
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	405,340	436,520
Tangible assets	3	120,618	96,193
		<u>525,958</u>	<u>532,713</u>
CURRENT ASSETS			
Stocks		113,117	139,142
Debtors		451,767	433,266
Cash at bank and in hand		64,177	230,516
		<u>629,061</u>	<u>802,924</u>
CREDITORS			
Amounts falling due within one year		<u>511,223</u>	<u>527,956</u>
NET CURRENT ASSETS		<u>117,838</u>	<u>274,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>643,796</u>	<u>807,681</u>
PROVISIONS FOR LIABILITIES		<u>13,529</u>	<u>6,958</u>
NET ASSETS		<u><u>630,267</u></u>	<u><u>800,723</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	6,150	6,150
Share premium		651,450	651,450
Profit and loss account		(27,333)	143,123
SHAREHOLDERS' FUNDS		<u><u>630,267</u></u>	<u><u>800,723</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

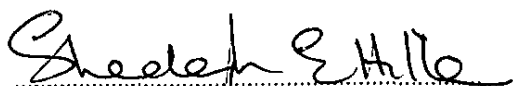
The notes form part of these abbreviated accounts

RANDALSTOWN PHARMACIES LIMITED

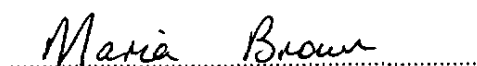
ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 14th November 2012 and were signed on its behalf by:



Mrs S Hillan - Director



Ms M Brown - Director

The notes form part of these abbreviated accounts

RANDALSTOWN PHARMACIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total value, excluding value added tax, of goods sold and services rendered during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

RANDALSTOWN PHARMACIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 28 February 2012	623,600
AMORTISATION	
At 1 March 2011	187,080
Charge for year	31,180
	218,260
NET BOOK VALUE	
At 28 February 2012	405,340
At 28 February 2011	436,520

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	250,263
Additions	34,820
	285,083
DEPRECIATION	
At 1 March 2011	154,070
Charge for year	10,395
	164,465
NET BOOK VALUE	
At 28 February 2012	120,618
At 28 February 2011	96,193

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	28.2.12	28.2.11
Number:	Class:		£	£
4,000	'A' Ordinary	£1	4,000	4,000
2,150	'B' Ordinary	£1	2,150	2,150
			6,150	6,150

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RANDALSTOWN PHARMACIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Randalstown Pharmacies Limited for the year ended 28 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Randalstown Pharmacies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Randalstown Pharmacies Limited and state those matters that we have agreed to state to the Board of Directors of Randalstown Pharmacies Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Randalstown Pharmacies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Randalstown Pharmacies Limited. You consider that Randalstown Pharmacies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Randalstown Pharmacies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date: *14th November 2012*