

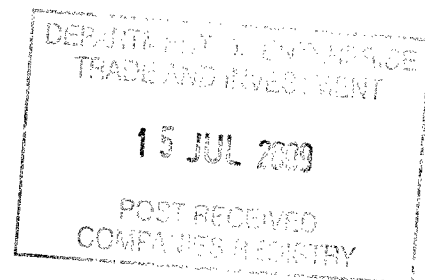
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REGISTERED NUMBER: NI 10974

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009
FOR
RANDALSTOWN PHARMACIES LIMITED



RANDALSTOWN PHARMACIES LIMITED

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RANDALSTOWN PHARMACIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2009

DIRECTORS:

Mrs S Hillan
Miss A Hillan
Mr K Magowan
Mrs M Magowan
Ms M Brown
Mrs P Brown

SECRETARY:

Mrs S Hillan

REGISTERED OFFICE:

46 Main Street
Randalstown
Co. Antrim
BT41 3AB

REGISTERED NUMBER:

NI 10974 (Northern Ireland)

ACCOUNTANTS:

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

BANKERS:

Northern Bank Limited
5 Main Street
Randalstown
BT41 3AB

SOLICITORS:

Agnew Andress Higgins
92 High Street
Belfast
BT1 2DG

RANDALSTOWN PHARMACIES LIMITED

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2009

	Notes	28.2.09 £	£	29.2.08 £	£
FIXED ASSETS					
Intangible assets	2		498,880		530,060
Tangible assets	3		118,179		126,740
			<u>617,059</u>		<u>656,800</u>
CURRENT ASSETS					
Stocks		119,134		127,449	
Debtors		396,201		357,513	
Cash at bank and in hand		66,255		77,923	
		<u>581,590</u>		<u>562,885</u>	
CREDITORS					
Amounts falling due within one year		429,772		426,316	
		<u>429,772</u>		<u>426,316</u>	
NET CURRENT ASSETS			<u>151,818</u>		<u>136,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>768,877</u>		<u>793,369</u>
PROVISIONS FOR LIABILITIES			<u>7,016</u>		<u>5,633</u>
NET ASSETS			<u><u>761,861</u></u>		<u><u>787,736</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		6,150		6,150
Share premium			651,450		651,450
Profit and loss account			104,261		130,136
			<u>761,861</u>		<u>787,736</u>
SHAREHOLDERS' FUNDS			<u><u>761,861</u></u>		<u><u>787,736</u></u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 28 February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

RANDALSTOWN PHARMACIES LIMITED

ABBREVIATED BALANCE SHEET - continued 28 FEBRUARY 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were authorised for issue by the Board of Directors on 7th July 2009 and were signed on its behalf by:

Shedaf E Hillan
Mrs S Hillan - Director

Pauline B Brown
Mrs P Brown - Director

The notes form part of these abbreviated accounts

RANDALSTOWN PHARMACIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the total value, excluding value added tax, of goods sold and services rendered during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

RANDALSTOWN PHARMACIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2009

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	
and 28 February 2009	<u>623,600</u>
AMORTISATION	
At 1 March 2008	93,540
Charge for year	<u>31,180</u>
At 28 February 2009	<u>124,720</u>
NET BOOK VALUE	
At 28 February 2009	<u>498,880</u>
At 29 February 2008	<u>530,060</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2008	237,588
Additions	<u>7,375</u>
At 28 February 2009	<u>244,963</u>
DEPRECIATION	
At 1 March 2008	110,847
Charge for year	<u>15,937</u>
At 28 February 2009	<u>126,784</u>
NET BOOK VALUE	
At 28 February 2009	<u>118,179</u>
At 29 February 2008	<u>126,741</u>

RANDALSTOWN PHARMACIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2009

4. CALLED UP SHARE CAPITAL

Authorised:			28.2.09	29.2.08
Number:	Class:	Nominal value:	£	£
3,850	Ordinary	£1	3,850	3,850
4,000	'A' Ordinary	£1	4,000	4,000
2,150	'B' Ordinary	£1	2,150	2,150
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:			28.2.09	29.2.08
Number:	Class:	Nominal value:	£	£
4,000	'A' Ordinary	£1	-	-
2,150	'B' Ordinary	£1	2,150	2,150
			<u>2,150</u>	<u>2,150</u>
Allotted and issued:			28.2.09	29.2.08
Number:	Class:	Nominal value:	£	£
NIL	Share capital 1	£1	<u>4,000</u>	<u>4,000</u>

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RANDALSTOWN PHARMACIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies (Northern Ireland) Order 1986, we have compiled the financial statements of the company for the year ended 28 February 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (Northern Ireland) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Baker Tilly Mooney Moore

Baker Tilly Mooney Moore
Chartered Certified Accountants
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

Date: *7th July 2009*