

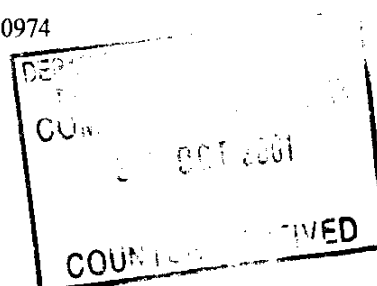
-5 No. 1

J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2000**

REGISTERED NUMBER: NI 10974



J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

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J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

**COMPANY INFORMATION
AT 31 DECEMBER 2000**

DIRECTORS

Mrs S.E. Hillan
Mrs L.J. Daly

SECRETARY

S.E. Hillan

REGISTERED OFFICE

46 Main Street
RANDALSTOWN
Co. Antrim
BT41 3AB

AUDITORS

MOONEY MOORE
Chartered Certified Accountants - Registered Auditors
24 - 38 Gordon Street
BELFAST
BT1 2LG

SOLICITORS

Agnew Andress Higgins
92 High Street
BELFAST
BT1 2DG

PRINCIPAL BANKERS

Northern Bank Limited
5 Main Street
RANDALSTOWN
Co. Antrim
BT41 3AB

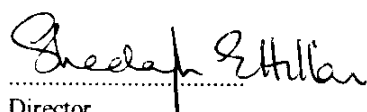
J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible assets	2	38,911	42,051
CURRENT ASSETS			
Stocks		83,594	75,841
Debtors		153,732	145,133
Cash at bank and in hand		36,586	26,781
		273,912	247,755
CREDITORS: amounts falling due within one year		(185,787)	(165,029)
NET CURRENT ASSETS		88,125	82,726
TOTAL ASSETS LESS CURRENT LIABILITIES		127,036	124,777
PROVISIONS FOR LIABILITIES AND CHARGES		(1,839)	(895)
NET ASSETS		125,197	123,882
CAPITAL AND RESERVES			
Called up share capital	3	4,000	4,000
Profit and loss account		121,197	119,882
TOTAL SHAREHOLDERS' FUNDS		125,197	123,882

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the board of directors on 29/10/01.
and signed on its behalf by :


Director

J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards.

The financial statements have also been prepared under the historical cost basis and in accordance with statements of standard accounting practice issued by UK accountancy bodies. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the company in the preparation of the financial statements.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Buildings	4% straight line
Plant and machinery	15% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided at current rates on timing differences to the extent that it is expected to become payable in the foreseeable future. Any amount not provided is disclosed as a contingent liability.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

J.J. DALY AND COMPANY (RANDALSTOWN) LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under Article 234 of the Companies (Northern Ireland) Order 1986 for the year ended 31 December 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with Article 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with Article 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with Article 254(5) and (6) of the Companies (Northern Ireland) Order 1986 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.

Mooney Moore

MOONEY MOORE

Chartered Certified Accountants - Registered Auditors

Date: *29th October 2001*

**24 - 38 Gordon Street
BELFAST
BT1 2LG**