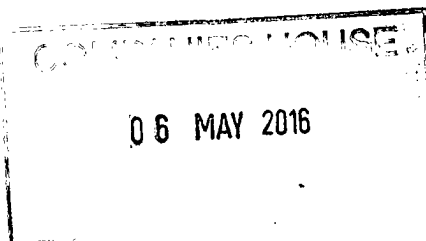


Company Registration number NI010215

Abbey Roofing Specialists Limited

Abbreviated Accounts

For the year ended 31 December 2015



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ABBEY ROOFING SPECIALISTS LIMITED

Financial statements for the year ended 31 December 2015

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ABBEY ROOFING SPECIALISTS LIMITED

Abbreviated balance sheet as at 31 December 2015

	<i>Notes</i>	<u>2015</u> £	<u>2014</u> £
Fixed assets			
Tangible assets	2	64,447	49,827
Current assets			
Debtors		918,594	746,314
Cash at bank and in hand		283,586	99,964
		<u>1,202,180</u>	<u>846,278</u>
Creditors: amounts falling due within one year		<u>(1,084,127)</u>	<u>(805,594)</u>
Net current assets		<u>118,053</u>	<u>40,684</u>
Total assets less current liabilities		<u>182,500</u>	<u>90,511</u>
Creditors: amounts falling due after more than one year		<u>(19,427)</u>	<u>(9,697)</u>
		<u><u>163,073</u></u>	<u><u>80,814</u></u>
Capital and reserves			
Called up share capital	4	15,002	15,002
Profit and loss account		148,071	65,812
		<u>163,073</u>	<u>80,814</u>
Shareholders' funds		<u><u>163,073</u></u>	<u><u>80,814</u></u>

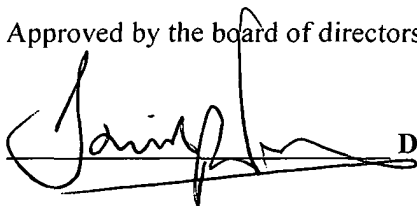
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 6 May 2016 and signed on its behalf.



D Workman - Director

Company Registration No: NI010215

The notes on pages 2 to 3 form part of these financial statements.

ABBEY ROOFING SPECIALISTS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2015

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the assets cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the profit and loss. Any reversal of a previous impairment loss is similarly recognised immediately in the profit and loss.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Leasehold property	10%	straight line
Motor vehicles	25%	reducing balance
Office equipment	25%	reducing balance
Plant and machinery	25%	reducing balance

d) Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss account.

e) Hire purchase and lease transactions

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

f) Pension scheme

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ABBEY ROOFING SPECIALISTS LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2015 (continued)

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 January 2015	181,076
Additions	29,095
Disposals	(26,295)
At 31 December 2015	<u>183,876</u>
Depreciation:	
At 1 January 2015	131,249
Provision for the year	12,885
Adjustments for disposals	(24,705)
At 31 December 2015	<u>119,429</u>
Net book value:	
At 31 December 2015	<u>64,447</u>
At 31 December 2014	<u>49,827</u>

3 Secured creditors

Included in creditors are secured creditors of £- (2014 : -).

4 Called-up share capital

	<u>2015</u> £	<u>2014</u> £
Allotted, called up and fully paid		
Equity shares:		
Non-equity shares:		
Non equity class A shares of £1 each	12,752	12,752
Non equity class B shares of £1 each	<u>2,250</u>	<u>2,250</u>
	<u>15,002</u>	<u>15,002</u>

5 Controlling party

The ultimate controlling parties of the company are its shareholders, T Smyth and D J Workman.

6 Transactions with directors

Advances and credits to directors

<i>Interest Rate %</i>	<i>Opening Balance £</i>	<i>Amounts Advanced £</i>	<i>Interest Charged £</i>	<i>Amounts Repaid £</i>	<i>Closing Balance £</i>
	(15,319)	(15,181)	-	-	(30,500)
	<u>(15,847)</u>	<u>(14,653)</u>	-	-	<u>(30,500)</u>
	<u>(31,166)</u>	<u>(29,834)</u>	-	-	<u>(61,000)</u>