

BLACKSTAFF PRESS LIMITED

UNAUDITED
FINANCIAL STATEMENTS

31 DECEMBER 2020

BLACKSTAFF PRESS LIMITED
REGISTERED NUMBER: NI008490

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	3	154,500	154,500
Cash at bank and in hand	4	1,015	1,015
		<u>155,515</u>	<u>155,515</u>
Creditors: amounts falling due within one year	5	(1,209)	(1,209)
Net current assets		154,306	154,306
Net assets			
		<u>154,306</u>	<u>154,306</u>
Capital and reserves			
Called up share capital		250,000	250,000
Profit and loss account		(95,694)	(95,694)
		<u>154,306</u>	<u>154,306</u>

For the year ended 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

F Bailie
Director

Date: 28 September 2021

The notes on pages 2 to 3 form part of these financial statements.

BLACKSTAFF PRESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Blackstaff Press Limited is a private company limited by shares incorporated in Northern Ireland. The

The company's registered office address is Baird House, Newpark Industrial Estate, Greystone Press, Caulside Drive, Antrim, BT41 2RS.

The company remained dormant throughout the current and previous period. The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

These financial statements have been presented in pound sterling as this is the currency of the primary economic environment in which the entity operates.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Bailie Group Limited as at 31 December 2020 and these financial statements may be obtained from Companies House.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

BLACKSTAFF PRESS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Debtors

	2020 £	2019 £
Amounts owed by group undertakings	154,500	154,500
	<u>154,500</u>	<u>154,500</u>

4. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	1,015	1,015
	<u>1,015</u>	<u>1,015</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	1,209	1,209
	<u>1,209</u>	<u>1,209</u>

6. Related party transactions

The company has taken advantage of the exemption contained within Section 33 of FRS102 "Related Party Disclosures" from disclosing transactions with entities which are part of the group, since 100% of the voting rights in the company are controlled within the group and the company is included within the group accounts which are publicly available.

7. Controlling party

The immediate parent undertaking is Graphic Plates Ltd, a company incorporated in Northern Ireland.

The ultimate parent undertaking is Bailie Group Limited (formerly The Baird Group Limited), a company incorporated in Northern Ireland.

The group continues to be controlled by Mr R E Bailie O.B.E. and his family throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.