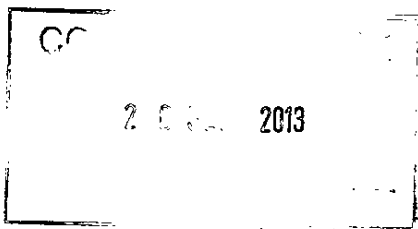


COMPANY REGISTRATION NUMBER NI008490

BLACKSTAFF PRESS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2012

CRAWFORD SEDGWICK & CO. Chartered Accountants



FRIDAY



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JNI

20/09/2013

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COMPANIES HOUSE

CRAWFORD SEDGWICK & CO
Chartered Accountants & Statutory Auditor
38 Hill Street
Belfast
Co Antrim
BT1 2LB

BLACKSTAFF PRESS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

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BLACKSTAFF PRESS LIMITED

INDEPENDENT AUDITOR'S REPORT TO BLACKSTAFF PRESS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Blackstaff Press Limited for the year ended 31st December 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

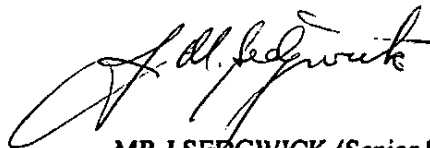
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



MR J SEDGWICK (Senior Statutory Auditor)

For and on behalf of
CRAWFORD SEDGWICK & CO
Chartered Accountants
& Statutory Auditor

38 Hill Street
Belfast
Co Antrim
BT1 2LB

18th September 2013

BLACKSTAFF PRESS LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>5,107</u>	<u>4,679</u>
CURRENT ASSETS			
Stocks		56,982	56,449
Debtors		151,224	112,068
Cash at bank and in hand		<u>38,161</u>	<u>4,300</u>
		246,367	172,817
CREDITORS: Amounts falling due within one year		<u>250,276</u>	<u>204,320</u>
NET CURRENT LIABILITIES		<u>(3,909)</u>	<u>(31,503)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,198	(26,824)
CREDITORS: Amounts falling due after more than one year		<u>646,716</u>	<u>616,716</u>
		<u>(645,518)</u>	<u>(643,540)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	250,000	250,000
Profit and loss account		<u>(895,518)</u>	<u>(893,540)</u>
DEFICIT		<u>(645,518)</u>	<u>(643,540)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 18th September 2013, and are signed on their behalf by:

K.G. LINDSAY



Company Registration Number: NI008490

BLACKSTAFF PRESS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings 5-10 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2012	23,927
Additions	<u>2,856</u>
At 31st December 2012	<u>26,783</u>
DEPRECIATION	
At 1st January 2012	19,248
Charge for year	<u>2,428</u>
At 31st December 2012	<u>21,676</u>
NET BOOK VALUE	
At 31st December 2012	<u>5,107</u>
At 31st December 2011	<u>4,679</u>

BLACKSTAFF PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

3. RELATED PARTY TRANSACTIONS

The company is a 100% owned subsidiary of Graphic Plates Limited and is ultimately controlled by The Baird Group Ltd.

Advantage has been taken of the exemption not to disclose any transactions with entities that are part of the group qualifying as related parties, because consolidated financial statements in which they are included are publicly available at Greystone Press, Caulside Drive, Antrim, BT41 2RS, the registered office of the ultimate holding company.

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
450,000 Ordinary shares of £1 each	<u>450,000</u>	<u>450,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>

5. ULTIMATE PARENT COMPANY

The parent company is Graphic Plates Limited and the ultimate holding company is The Baird Group Ltd, both companies are incorporated in Northern Ireland.