

Company Registration No NI 7725 (Northern Ireland)

AGM EQUIPMENT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010



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AGM EQUIPMENT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

AGM EQUIPMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		135,681		139,349
Current assets					
Stocks		52,747		70,772	
Debtors		44,764		62,778	
Cash at bank and in hand		42,293		110,238	
		139,804		243,788	
Creditors amounts falling due within one year		(57,750)		(73,134)	
Net current assets			82,054		170,654
Total assets less current liabilities			217,735		310,003
Capital and reserves					
Called up share capital	3		84,210		84,210
Other reserves			36,090		36,090
Profit and loss account			97,435		189,703
Shareholders' funds			217,735		310,003

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

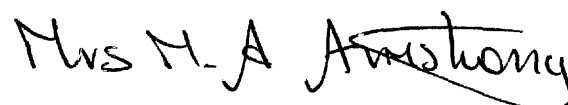
These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 May 2011

R P Armstrong
Director



Mrs M A Armstrong
Director



Company Registration No NI 7725

AGM EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The Financial Statements have been prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil - 2% Straight line
Motor vehicles	20% Reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009 & at 31 August 2010	166,254
Depreciation	
At 1 September 2009	26,905
Charge for the year	3,668
At 31 August 2010	30,573
Net book value	
At 31 August 2010	135,681
At 31 August 2009	139,349

AGM EQUIPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	84,210 Ordinary Shares of £1 each	84,210	84,210
