

A.162

The Insolvency (Northern Ireland) Order 1989
Liquidator's Statement of
Receipts and Payments
Pursuant to Article 162 of the
Insolvency (Northern Ireland) Order 1989

To the Registrar of Companies

For official use

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Company Number

NI006415

Name of Company

(a) Insert full
name of company

J.W. Buchanan & Sons Limited

(b) Insert full
name(s) and
address(es)

I

Gerard Gildernew
Six Northland Row,
Dungannon, Tyrone,
BT71 6AW

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ statement of receipts
and payments under Article 162 of the Insolvency (Northern Ireland) Order
1989

Signed



Date

06.06.2022

Presenter's name,
address and
reference
(if any)

Gildernew & Co Ltd
Six Northland Row, Dungannon,
Tyrone, BT71 6AW

2240

For Official Use

Liquidation Section

Post Room

Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company	J.W. Buchanan & Sons Limited
Company's registered number	NI006415
State whether members' or creditors' voluntary winding up	Members'
Date of commencement of winding up	21 October 2021
Date to which this statement is brought down	4 October 2022
Name and address of liquidator	
	Gerard Gildernew Six Northland Row, Dungannon, Tyrone, BT71 6AW

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represents the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
Under Article 162 of the Insolvency (Northern Ireland) Order 1989

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought forward	0.00
14/01/2022	Cash at Bank	Cash at Bank	215,562.74
		Carried forward	215,562.74

Note: No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought forward	0.00
19/01/2022	Malcolm Buchanan	Shareholder Distribution	50,329.54
19/01/2022	Kenneth Graham	Shareholder Distribution	99,940.08
19/01/2022	Iris Buchanan	Shareholder Distribution	49,730.38
24/02/2022	Gildernew & Co	Vat Receivable	463.75
24/02/2022	Gildernew & Co	Vat Receivable	137.94
24/02/2022	Gildernew & Co	Office Holders Expenses	689.70
24/02/2022	Gildernew & Co	Office Holders Fees	2,318.76
31/08/2022	Malcom Buchanan	Shareholder Distribution	2,604.78
31/08/2022	Iris Buchanan	Shareholder Distribution	2,573.77
31/08/2022	Kenneth Graham	Shareholder Distribution	5,172.35
03/10/2022	Gildernew & Co	Office Holders Fees	1,181.24
03/10/2022	Gildernew & Co	Office Holders Expenses	153.50
03/10/2022	Gildernew & Co	Vat Receivable	236.25
03/10/2022	Gildernew & Co	Vat Receivable	30.70
		Carried forward	215,562.74

disbursements which should be carried forward to the next account

Analysis of balance

Total Realisations		£	215,562.74
Total Disbursements			215,562.74
	Balance £		0.00
This balance is made up as follows			
1 Cash in hands of liquidator			0.00
2 Balance at Bank			0.00
3 Amount in Insolvency Services Account			0.00
4 Amounts invested by liquidator			
Less the cost of investments realised	£	0.00	
Balance		0.00	
5 Accrued Items			0.00
Total Balance as shown above			0.00

[NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors –including the holders of floating charges)	215,563.00
Liabilities-Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	0.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash	1,669
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet).

n/a

- (4) Why the winding up cannot yet be concluded

n/a

- (5) The period within which the winding up is expected to be completed.

n/a