

Registration number NI006351

Duncairn Wines Ltd
Abbreviated accounts
for the year ended 30 April 2015

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Duncairn Wines Ltd

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JOHN McVEIGH & CO

Chartered Accountants

Duncairn Wines Ltd

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of Duncairn Wines Ltd

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2015 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

John McVeigh & Co

**John McVeigh & Co
Chartered Accountants**

29 October 2015

**61 Malone Road,
Belfast
BT9 6SA**

Duncairn Wines Ltd

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		168,537		160,013
Investments	2		45,769		40,351
			<u>214,306</u>		<u>200,364</u>
Current assets					
Stocks		650,621		675,617	
Debtors		291,761		316,399	
Cash at bank and in hand		6,016		247	
		<u>948,398</u>		<u>992,263</u>	
Creditors: amounts falling due within one year		<u>(716,566)</u>		<u>(728,407)</u>	
Net current assets			<u>231,832</u>		<u>263,856</u>
Total assets less current liabilities			446,138		464,220
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(54,202)</u>
Net assets			<u>446,138</u>		<u>410,018</u>
Capital and reserves					
Called up share capital	3		3,000		3,000
Revaluation reserve			75,010		75,010
Profit and loss account			368,128		332,008
Shareholders' funds			<u>446,138</u>		<u>410,018</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Duncairn Wines Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 29 October 2015, and are signed on behalf by:



Peter McAlindon
Director

Registration number NI006351

The notes on pages 4 to 6 form an integral part of these financial statements.

Duncairn Wines Ltd

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	25% straight line
Office Equipment	-	25% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Taxation

UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Dividends

Dividends to the company's equity shareholders are recognised when paid.

Duncairn Wines Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

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2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost/revaluation			
At 1 May 2014	519,220	129,622	648,842
Additions	22,390	8,617	31,007
At 30 April 2015	<u>541,610</u>	<u>138,239</u>	<u>679,849</u>
Depreciation and Provision for diminution in value			
At 1 May 2014	359,205	89,271	448,476
Charge for year and movement	13,868	3,199	17,067
At 30 April 2015	<u>373,073</u>	<u>92,470</u>	<u>465,543</u>
Net book values			
At 30 April 2015	<u>168,537</u>	<u>45,769</u>	<u>214,306</u>
At 30 April 2014	<u>160,015</u>	<u>40,351</u>	<u>200,366</u>
 3. Share capital		2015	2014
		£	£
Authorised			
3,000 Ordinary shares of £1 each		<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid			
3,000 Ordinary shares of £1 each		<u>3,000</u>	<u>3,000</u>
Equity Shares			
3,000 Ordinary shares of £1 each		<u>3,000</u>	<u>3,000</u>

Duncairn Wines Ltd

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

4. Transactions with directors

The following directors received/ (made) interest free loans during the year. The balances on these loans at the year end are as follows:

	2015	2014
	£	£
Neal Edward McAlindon	(12,829)	(10,579)
Peter McAlindon	(12,839)	(10,597)
Carol McAlindon	(4,063)	(1,373)
	<u>(29,721)</u>	<u>(22,567)</u>