

Company Registration No. NI006184 (Northern Ireland)

**A.G.M. (DISTRIBUTORS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**



WEDNESDAY



JNI 29/06/2011 56  
COMPANIES HOUSE

# **A.G.M. (DISTRIBUTORS) LIMITED**

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# A.G.M. (DISTRIBUTORS) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,666		4,864
<b>Current assets</b>					
Stocks		200		1,000	
Debtors		43,325		218,738	
Cash at bank and in hand		234,511		304,856	
		<u>278,036</u>		<u>524,594</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(268,494)</u>		<u>(308,711)</u>	
<b>Net current assets</b>			<u>9,542</u>		<u>215,883</u>
<b>Total assets less current liabilities</b>			<u><u>13,208</u></u>		<u><u>220,747</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		85		85
Other reserves			15		15
Profit and loss account			<u>13,108</u>		<u>220,647</u>
<b>Shareholders' funds</b>			<u><u>13,208</u></u>		<u><u>220,747</u></u>

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20 June 2011

R P Armstrong  
Director



Company Registration No NI006184

# **A.G.M. (DISTRIBUTORS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	15% - 25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.6 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

#### **1.7 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

## A.G.M. (DISTRIBUTORS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2009 & at 30 September 2010	29,867
<b>Depreciation</b>	
At 1 October 2009	25,004
Charge for the year	1,197
At 30 September 2010	26,201
<b>Net book value</b>	
At 30 September 2010	3,666
At 30 September 2009	4,864

#### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
85 Ordinary Shares of £1 each	85	85

