

**Registered Number NI006184**

**A.G.M. (DISTRIBUTORS) LIMITED**

**Abbreviated Accounts**

**30 September 2012**

## Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	-	2,765
		<u>-</u>	<u>2,765</u>
<b>Current assets</b>			
Stocks		-	200
Debtors		110,770	80,279
Cash at bank and in hand		150,373	211,645
		<u>261,143</u>	<u>292,124</u>
<b>Creditors: amounts falling due within one year</b>		<u>(272,525)</u>	<u>(270,364)</u>
<b>Net current assets (liabilities)</b>		<u>(11,382)</u>	<u>21,760</u>
<b>Total assets less current liabilities</b>		<u>(11,382)</u>	<u>24,525</u>
<b>Total net assets (liabilities)</b>		<u>(11,382)</u>	<u>24,525</u>
<b>Capital and reserves</b>			
Called up share capital		85	85
Other reserves		15	15
Profit and loss account		(11,482)	24,425
<b>Shareholders' funds</b>		<u>(11,382)</u>	<u>24,525</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2013

And signed on their behalf by:  
**Peter Armstrong, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

## Accounting Convention

The financial statements are prepared under the historical cost convention.

## Compliance with accounting policies

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

## Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery 25% reducing balance

Fixtures Fittings & Equipment 15%-25% reducing balance

Motor Vehicles 25% reducing balance

**Other accounting policies**

## Stock

Work in progress is valued at the lower of cost and net realisable value.

## Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS17.

## Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2011	29,868
Additions	-
Disposals	(29,868)
Revaluations	-
Transfers	-
At 30 September 2012	<u>0</u>
<b>Depreciation</b>	
At 1 October 2011	27,103
Charge for the year	-
On disposals	<u>(27,103)</u>

At 30 September 2012	<u>0</u>
<b>Net book values</b>	
At 30 September 2012	<u>0</u>
At 30 September 2011	<u><u>2,765</u></u>

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