

Unaudited Financial Statements for the Year Ended 31 March 2020

for

John J. Doyle Limited

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for the Year Ended 31 March 2020

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John J. Doyle Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

J Doyle
Mrs M Doyle

SECRETARY:

J Doyle

REGISTERED OFFICE:

5 Duncrue Place
Belfast
Antrim
BT3 9BU

REGISTERED NUMBER:

NI005866 (Northern Ireland)

ACCOUNTANTS:

ASC Wylie UBU Ltd
Chartered Accountants
7 Lisburn Street
Hillsborough
Down
BT26 6AB

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		536,466		544,864
CURRENT ASSETS					
Stocks		840,920		354,729	
Debtors	5	1,022,585		1,432,698	
Cash at bank and in hand		<u>435,089</u>		<u>360,827</u>	
		2,298,594		2,148,254	
CREDITORS					
Amounts falling due within one year	6	<u>2,047,447</u>		<u>1,955,160</u>	
NET CURRENT ASSETS			<u>251,147</u>		<u>193,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			787,613		737,958
CREDITORS					
Amounts falling due after more than one year	7		(162,718)		(159,349)
PROVISIONS FOR LIABILITIES			<u>(10,131)</u>		<u>(33,872)</u>
NET ASSETS			<u>614,764</u>		<u>544,737</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Revaluation reserve	8		99,500		99,500
Retained earnings			<u>513,264</u>		<u>443,237</u>
			<u>614,764</u>		<u>544,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

J Doyle - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

John J. Doyle Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2019 - 23) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	437,533	272,421	709,954
Additions	-	37,704	37,704
Disposals	-	(9,846)	(9,846)
At 31 March 2020	<u>437,533</u>	<u>300,279</u>	<u>737,812</u>
DEPRECIATION			
At 1 April 2019	14,742	150,348	165,090
Charge for year	4,375	38,970	43,345
Eliminated on disposal	-	(7,089)	(7,089)
At 31 March 2020	<u>19,117</u>	<u>182,229</u>	<u>201,346</u>
NET BOOK VALUE			
At 31 March 2020	<u>418,416</u>	<u>118,050</u>	<u>536,466</u>
At 31 March 2019	<u>422,791</u>	<u>122,073</u>	<u>544,864</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	824,290	1,237,179
Other debtors	<u>198,295</u>	<u>195,519</u>
	<u>1,022,585</u>	<u>1,432,698</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	973,234	921,928
Hire purchase contracts	32,508	35,038
Trade creditors	950,100	805,191
Taxation and social security	60,158	162,101
Other creditors	31,447	30,902
	<u>2,047,447</u>	<u>1,955,160</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	123,153	101,171
Hire purchase contracts	39,565	58,178
	<u>162,718</u>	<u>159,349</u>

8. **RESERVES**

	Revaluation reserve £
At 1 April 2019 and 31 March 2020	<u>99,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.