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Registration number N I 5787

Agramatics (Northern Ireland) Limited

Abbreviated accounts

for the year ended 31 May 2009



Agramatics (Northern Ireland) Limited

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Agramatics (Northern Ireland) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Agramatics (Northern Ireland) Limited**

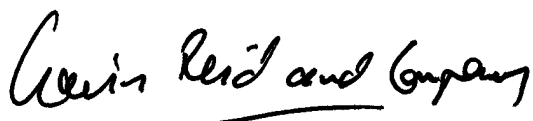
In accordance with our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the books of account and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 May 2009 your duty to ensure that the company has kept proper books of account and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Gavin Reid and Company
Chartered Accountants

29 July 2009

Unit 1
212-218 Upper Newtownards Road
Belfast
BT4 3ET

Agramatics (Northern Ireland) Limited

**Abbreviated balance sheet
as at 31 May 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,729,957		1,731,197
Current assets					
Stocks		-		9,938	
Debtors		61,495		56,721	
Cash at bank and in hand		17,048		2,885	
		<u>78,543</u>		<u>69,544</u>	
Creditors: amounts falling due within one year		<u>(131,941)</u>		<u>(73,023)</u>	
Net current liabilities			<u>(53,398)</u>		<u>(3,479)</u>
Total assets less current liabilities			1,676,559		1,727,718
Creditors: amounts falling due after more than one year	3		<u>(517,044)</u>		<u>(570,922)</u>
Net assets			<u>1,159,515</u>		<u>1,156,796</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Revaluation reserve			1,342,578		1,342,578
Profit and loss account			<u>(185,063)</u>		<u>(187,782)</u>
Shareholders' funds			<u>1,159,515</u>		<u>1,156,796</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Agramatics (Northern Ireland) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2009**

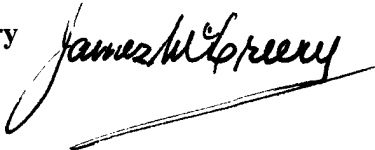
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated accounts were approved by the Board on 29 July 0099 and signed on its behalf by

J McCreery
Director



P J Kennedy
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Agramatics (Northern Ireland) Limited

Notes to the abbreviated financial statements for the year ended 31 May 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

The Companies (Northern Ireland) Order 1986 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The directors consider that, as investment property is not held for consumption, but for its investment potential, to depreciate it would not give a true and fair view, and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Order had not been made, the profit for the financial year would have been decreased by depreciation of the investment property. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4. Investment property

The investment property is revalued annually and is included in the balance sheet at its open market value. Any change to the value of the investment property is disclosed as a movement on an investment revaluation reserve, unless a deficit is expected to be permanent and is then charged in the profit and loss account. On the sale of the investment property, the surplus or deficit arising since the last balance sheet valuation and any revaluation surpluses from prior years thus realised are transferred from investment revaluation reserve to profit and loss account. No depreciation is provided in respect of the investment property.

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

Agramatics (Northern Ireland) Limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2009**

2. Fixed assets	Tangible fixed assets	
	£	
Cost/revaluation		
At 1 June 2008		<u>1,738,241</u>
At 31 May 2009		<u>1,738,241</u>
Depreciation		
At 1 June 2008		7,044
Charge for year		<u>1,240</u>
At 31 May 2009		<u>8,284</u>
Net book value		
At 31 May 2009		<u><u>1,729,957</u></u>
At 31 May 2008		<u><u>1,731,197</u></u>
 3. Creditors: amounts falling due after more than one year	 2009	 2008
	£	£
Creditors include the following:		
Secured creditors	<u><u>517,044</u></u>	<u><u>570,922</u></u>
 4. Share capital	 2009	 2008
	£	£
Authorised equity		
2,000 Ordinary shares of £1 each	<u><u>2,000</u></u>	<u><u>2,000</u></u>
Allotted, called up and fully paid equity		
2,000 Ordinary shares of £1 each	<u><u>2,000</u></u>	<u><u>2,000</u></u>