

Registration number NI 5175

EDWARD HODGETT LIMITED

Abbreviated accounts

for the year ended 31 January 2011

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06/06/2011

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COMPANIES HOUSE

Shriver Price & Co.
Chartered Accountants
49 Downshire Road
Newry
BT34 1BA

EDWARD HODGETT LIMITED

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EDWARD HODGETT LIMITED

Independent Accountants' Report on the Unaudited Financial Statements to the directors of Edward Hodgett Limited

The following reproduces the text of the report prepared for the purposes of Section 477 Companies Act 2006 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages to 5) have been prepared

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Shriver Price & Co.
Chartered Accountants**

**49 Downshire Road
Newry
26 May 2011**



EDWARD HODGETT LIMITED

Abbreviated balance sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	158,450	183,123
		<u>158,450</u>	<u>183,123</u>
Current assets			
Debtors		566,114	392,005
Cash at bank and in hand		1,085,425	1,373,607
		<u>1,651,539</u>	<u>1,765,612</u>
Creditors: amounts falling due within one year		<u>(170,746)</u>	<u>(233,113)</u>
Net current assets		<u>1,480,793</u>	<u>1,532,499</u>
Total assets less current liabilities		1,639,243	1,715,622
		<u>1,639,243</u>	<u>1,715,622</u>
Net assets		<u>1,639,243</u>	<u>1,715,622</u>
Capital and reserves			
Called up share capital	3	21,037	21,037
Profit and loss account		1,618,206	1,694,585
		<u>1,639,243</u>	<u>1,715,622</u>
Shareholders' funds		<u>1,639,243</u>	<u>1,715,622</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.



EDWARD HODGETT LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

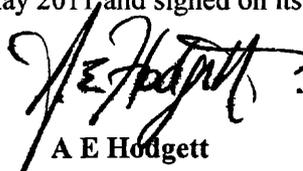
- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 26 May 2011, and signed on its behalf by



**L N Hodgett
Director**



**A E Hodgett
Director**

Registration number NI 5175

10/10

10/10

EDWARD HODGETT LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Alterations long leasehold property	-	Straight line over 25 years
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

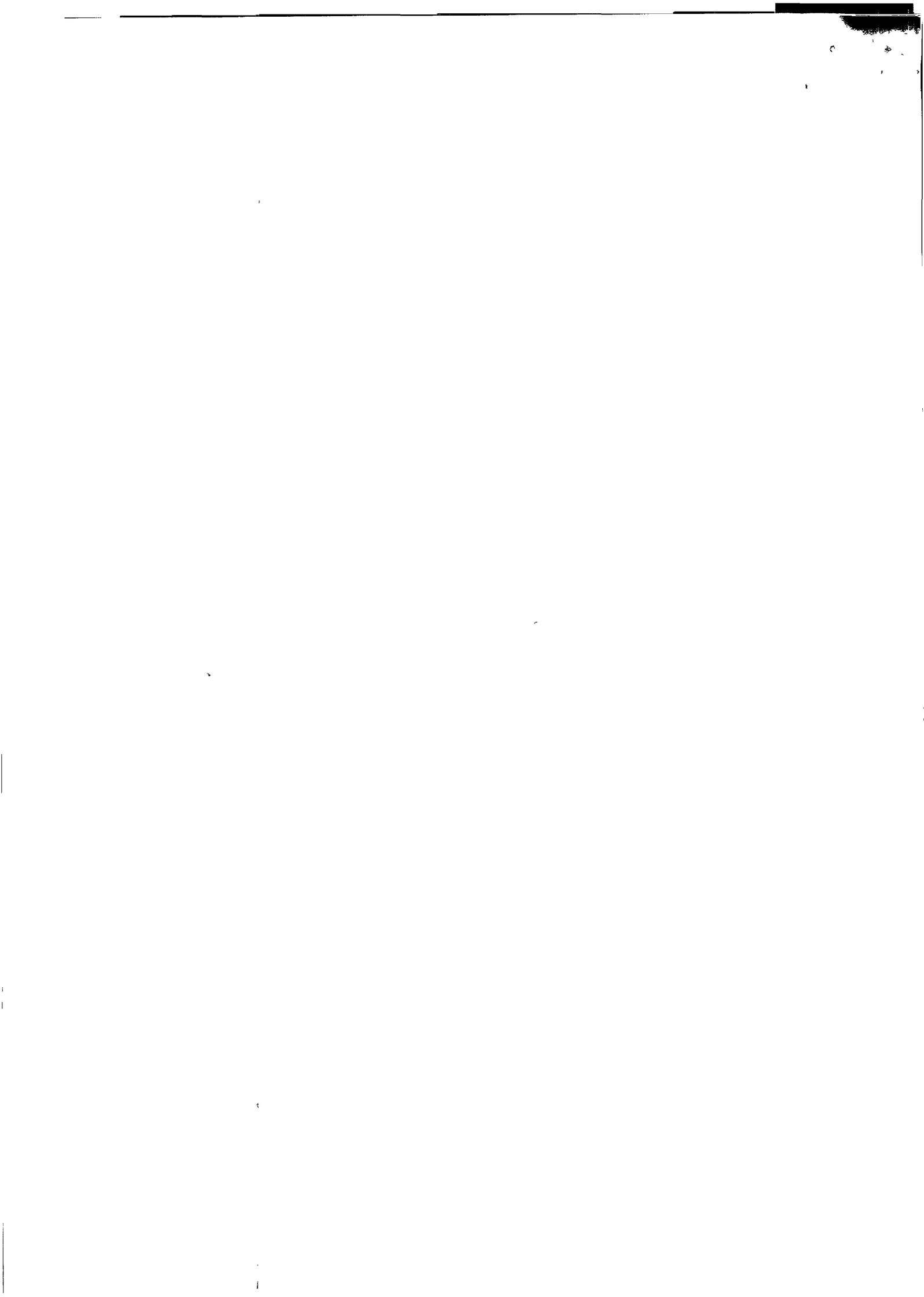
1.3 Pensions

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 February 2010	653,328
Additions	2,305
At 31 January 2011	655,633
Depreciation	
At 1 February 2010	470,205
Charge for year	26,978
At 31 January 2011	497,183
Net book values	
At 31 January 2011	158,450
At 31 January 2010	183,123



EDWARD HODGETT LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 January 2011**

continued

3. Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
21,037 Ordinary shares of £1 each	21,037	21,037
	<u>21,037</u>	<u>21,037</u>
Equity Shares		
21,037 Ordinary shares of £1 each	21,037	21,037
	<u>21,037</u>	<u>21,037</u>

