

Registration Number NI 5175

EDWARD HODGETT LIMITED

ABBREVIATED ACCOUNTS

31 January 2010



Shriver Price & Co.
Chartered Accountants
49 Downshire Road
Newry
BT34 1BA

EDWARD HODGETT LIMITED

Company Information

Directors

A E Hodgett
R N Hodgett
L N Hodgett
T E Hodgett
G N Hodgett
J R Hodgett
D C Hodgett

Secretary

A E Hodgett

Company Number

NI 5175

Registered Office

4 Margaret Street
Newry
Co Down

Accountants

Shriver Price & Co
49 Downshire Road
Newry
BT34 1BA

Business Address

4 Margaret Street
Newry
Co Down

Bankers

Ulster Bank
Hill Street
Newry
Co Down

Solicitors

D & E Fisher
Trevor Hill
Newry
Co Down

EDWARD HODGETT LIMITED

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EDWARD HODGETT LIMITED

Independent Accountants' Report on the Unaudited Financial Statements to the directors of Edward Hodgett Limited

The following reproduces the text of the report prepared for the purposes of Section 477 Companies Act 2006 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

'In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements '

**49 Downshire Road
Newry
27 May 2010**



**Shriver Price & Co.
Chartered Accountants**

**Abbreviated balance sheet
as at 31 January 2010**

	Notes	2010 £	2009 £
Fixed Assets			
Tangible assets	2	183,123	203,795
Current Assets			
Debtors		392,005	590,210
Cash at bank and in hand		1,373,607	1,241,764
		1,765,612	1,831,974
Creditors: amounts falling due within one year		(233,113)	(225,423)
Net Current assets		1,532,499	1,606,551
Total Assets less Current Liabilities		1,715,622	1,810,346
Provision for liabilities and charges		-	(1,006)
Net Assets		1,715,622	1,809,340
Capital and Reserves			
Called up share capital	3	21,037	21,037
Profit and loss account		1,694,585	1,788,303
		1,715,622	1,809,340

The abbreviated accounts are prepared in accordance with the special provisions of Part XV of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The directors' statements required by Section 475(2) of the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

EDWARD HODGETT LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Section 475(2)
for the year ended 31 January 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 396 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Order relating to financial statements, so far as applicable to the company

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part XV of the Companies Act 2006 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company

The abbreviated accounts were approved by the Board on 27 May 2010 and signed on its behalf by

L N Hodgett
Director



A E Hodgett
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

EDWARD HODGETT LIMITED

Notes to the abbreviated Financial Statements for the year ended 31 January 2010

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Tangible fixed assets and depreciation

Depreciation is provided on all assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Alterations long leasehold property	-	Straight Line over 25 years
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.3. Pensions

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue

1.4. Deferred taxation

Tax deferred as a result of timing differences between accounting and taxation profits is provided for, except to the extent that it is probable that it will not become payable. Such provision is made at the taxation rates at which the differences are expected to reverse

EDWARD HODGETT LIMITED

Notes to the abbreviated Financial Statements for the year ended 31 January 2010

continued

2. Fixed assets	Tangible fixed assets	
	2010	2009
	£	£
Cost		
At 1 February 2009		650,321
Additions		15,842
Disposals		(12,835)
At 31 January 2010		<u>653,328</u>
Depreciation		
At 1 February 2009		446,525
On disposals		(6,418)
Charge for year		30,098
At 31 January 2010		<u>470,205</u>
Net book values		
At 31 January 2010		<u>183,123</u>
At 31 January 2009		<u>203,796</u>
3. Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
21,037 Ordinary shares of £1 each	<u>21,037</u>	<u>21,037</u>