

**Registration number NI005175**

**EDWARD HODGETT LIMITED**

**Abbreviated accounts**

**for the year ended 31 January 2013**

**Shriver Price & Co.**  
Chartered Accountants  
49 Downshire Road  
Newry  
BT34 1BA

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# **EDWARD HODGETT LIMITED**

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## **EDWARD HODGETT LIMITED**

### **Independent Accountants' Report on the Unaudited Financial Statements to the directors of Edward Hodgett Limited**

The following reproduces the text of the report prepared for the purposes of Section 477 Companies Act 2006 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements. '



**49 Downshire Road  
Newry  
30 May 2013**

**Shriver Price & Co.  
Chartered Accountants**

**EDWARD HODGETT LIMITED****Abbreviated balance sheet  
as at 31 January 2013**

|                                                           | Notes | 2013<br>£        | 2012<br>£        |
|-----------------------------------------------------------|-------|------------------|------------------|
| <b>Fixed assets</b>                                       |       |                  |                  |
| Tangible assets                                           | 2     | 130,113          | 140,944          |
|                                                           |       | <u>130,113</u>   | <u>140,944</u>   |
| <b>Current assets</b>                                     |       |                  |                  |
| Debtors                                                   |       | 759,798          | 613,905          |
| Cash at bank and in hand                                  |       | 778,869          | 931,342          |
|                                                           |       | <u>1,538,667</u> | <u>1,545,247</u> |
| <b>Creditors: amounts falling<br/>due within one year</b> |       | (88,224)         | (95,000)         |
| <b>Net current assets</b>                                 |       | <u>1,450,443</u> | <u>1,450,247</u> |
| <b>Total assets less current<br/>liabilities</b>          |       | 1,580,556        | 1,591,191        |
| <b>Net assets</b>                                         |       | <u>1,580,556</u> | <u>1,591,191</u> |
| <b>Capital and reserves</b>                               |       |                  |                  |
| Called up share capital                                   | 3     | 21,037           | 21,037           |
| Profit and loss account                                   |       | <u>1,559,519</u> | <u>1,570,154</u> |
| <b>Shareholders' funds</b>                                |       | <u>1,580,556</u> | <u>1,591,191</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**EDWARD HODGETT LIMITED**

**Abbreviated balance sheet (continued)**

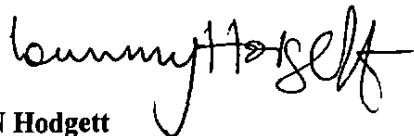
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 January 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 30 May 2013 and signed on its behalf by

  
**L N Hodgett**  
**Director**

  
**A E Hodgett**  
**Director**

**Registration number NI005175**

## EDWARD HODGETT LIMITED

### Notes to the abbreviated financial statements for the year ended 31 January 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |   |                             |
|-------------------------------------|---|-----------------------------|
| Alterations long leasehold property | - | Straight line over 25 years |
| Fixtures, fittings and equipment    | - | 15% Straight Line           |
| Motor vehicles                      | - | 25% Straight Line           |

##### 1.3. Pensions

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue.

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

| 2. Fixed assets        | Tangible fixed assets<br>£ |
|------------------------|----------------------------|
| <b>Cost</b>            |                            |
| At 1 February 2012     | 659,940                    |
| Additions              | 8,528                      |
| At 31 January 2013     | 668,468                    |
| <b>Depreciation</b>    |                            |
| At 1 February 2012     | 518,997                    |
| Charge for year        | 19,358                     |
| At 31 January 2013     | 538,355                    |
| <b>Net book values</b> |                            |
| At 31 January 2013     | 130,113                    |
| At 31 January 2012     | 140,943                    |

# **EDWARD HODGETT LIMITED**

## **Notes to the abbreviated financial statements for the year ended 31 January 2013**

..... continued

| <b>3. Share capital</b>                   | <b>2013</b>       | <b>2012</b>       |
|-------------------------------------------|-------------------|-------------------|
|                                           | <b>£</b>          | <b>£</b>          |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 21,037 Ordinary shares of £1 each         | 21,037            | 21,037            |
|                                           | <u>          </u> | <u>          </u> |
| <b>Equity Shares</b>                      |                   |                   |
| 21,037 Ordinary shares of £1 each         | 21,037            | 21,037            |
|                                           | <u>          </u> | <u>          </u> |