

Registration Number NI 5175



00665356

DEPARTMENT OF ENTERPRISE  
TRADE AND INVESTMENT

24 JUL 2009

POST RECEIVED  
COMPANIES REGISTRY

**EDWARD HODGETT LIMITED**

**ABBREVIATED ACCOUNTS**

**31 January 2009**

**Shriver Price & Co.**  
Chartered Accountants  
49 Downshire Road  
Newry  
BT34 1BA

**EDWARD HODGETT LIMITED**

**Company Information**

**Directors**

A E Hodgett  
R N Hodgett  
L N Hodgett  
T E Hodgett  
G N Hodgett  
J R Hodgett  
D C Hodgett

**Secretary**

A E Hodgett

**Company Number**

NI 5175

**Registered Office**

4 Margaret Street  
Newry  
Co. Down

**Accountants**

Shriver Price & Co.  
49 Downshire Road  
Newry  
BT34 1BA

**Business Address**

4 Margaret Street  
Newry  
Co. Down

**Bankers**

Ulster Bank  
Hill Street  
Newry  
Co. Down

**Solicitors**

D & E Fisher  
Trevor Hill  
Newry  
Co. Down

# **EDWARD HODGETT LIMITED**

## **Contents**

	<b>Page</b>
Independent Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the abbreviated Financial Statements	<b>4 - 5</b>

## **EDWARD HODGETT LIMITED**

### **Independent Accountants' Report on the Unaudited Financial Statements to the directors of Edward Hodgett Limited**

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies (NI) Order 1986, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (NI) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.'

**49 Downshire Road  
Newry  
28 May 2009**



**Shriver Price & Co.  
Chartered Accountants**

**EDWARD HODGETT LIMITED****Abbreviated balance sheet  
as at 31 January 2009**

	Notes	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	2	203,795	215,193
<b>Current Assets</b>			
Debtors		590,210	1,112,764
Cash at bank and in hand		1,241,764	868,980
		1,831,974	1,981,744
<b>Creditors: amounts falling due within one year</b>		(225,423)	(386,470)
<b>Net Current assets</b>		1,606,551	1,595,274
<b>Total Assets less Current Liabilities</b>		1,810,346	1,810,467
<b>Provision for liabilities and charges</b>		(1,006)	-
<b>Net Assets</b>		1,809,340	1,810,467
<b>Capital and Reserves</b>			
Called up share capital	3	21,037	21,037
Profit and loss account		1,788,303	1,789,430
		1,809,340	1,810,467

The abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (NI) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**EDWARD HODGETT LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Article 257B(4)  
for the year ended 31 January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 January 2009 and

(c) that we acknowledge our responsibilities for:

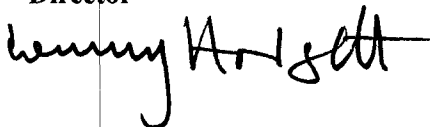
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

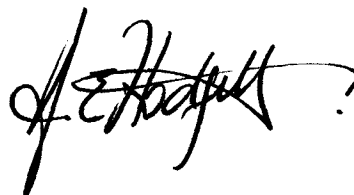
In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 28 May 2009 and signed on its behalf by

**L N Hodgett  
Director**



**A E Hodgett  
Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

# EDWARD HODGETT LIMITED

## Notes to the abbreviated Financial Statements for the year ended 31 January 2009

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided on all assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Alterations long leasehold property	-	Straight Line over 25 years
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

#### 1.3. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 1.4. Pensions

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue.

#### 1.5. Deferred taxation

Tax deferred as a result of timing differences between accounting and taxation profits is provided for, except to the extent that it is probable that it will not become payable. Such provision is made at the taxation rates at which the differences are expected to reverse.

# EDWARD HODGETT LIMITED

## Notes to the abbreviated Financial Statements for the year ended 31 January 2009

..... continued

2.	Fixed assets	Tangible fixed assets	
		£	
	<b>Cost</b>		
	At 1 February 2008		630,561
	Additions		19,759
	At 31 January 2009		<u>650,320</u>
	<b>Depreciation</b>		
	At 1 February 2008		415,368
	Charge for year		31,157
	At 31 January 2009		<u>446,525</u>
	<b>Net book values</b>		
	At 31 January 2009		<u>203,795</u>
	At 31 January 2008		<u>215,193</u>
3.	Share capital	2009	2008
		£	£
	<b>Authorised</b>		
	30,000 Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>
	<b>Allotted, called up and fully paid</b>		
	21,037 Ordinary shares of £1 each	<u>21,037</u>	<u>21,037</u>