

Registration Number NI 5175



00555097

EDWARD HODGETT LIMITED

ABBREVIATED ACCOUNTS

31 January 2008

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

10 OCT 2008

POST RECEIVED
COMPANIES REGISTRY

Shriver Price & Co.
Chartered Accountants
49 Downshire Road
Newry
BT34 1BA

EDWARD HODGETT LIMITED

Company Information

Directors

A E Hodgett
R N Hodgett
L N Hodgett
T E Hodgett
G N Hodgett
J R Hodgett
D C Hodgett

Secretary

A E Hodgett

Company Number

NI 5175

Registered Office

4 Margaret Street
Newry
Co. Down

Accountants

Shriver Price & Co.
49 Downshire Road
Newry
BT34 1BA

Business Address

4 Margaret Street
Newry
Co. Down

Bankers

Ulster Bank
Hill Street
Newry
Co. Down

Solicitors

D & E Fisher
Trevor Hill
Newry
Co. Down

EDWARD HODGETT LIMITED

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EDWARD HODGETT LIMITED

Independent Accountants' Report on the Unaudited Financial Statements to the directors of Edward Hodgett Limited

The following reproduces the text of the report prepared for the purposes of Article 257A(2) Companies (NI) Order 1986 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies (NI) Order 1986, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 January 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies (NI) Order 1986. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements. '



**49 Downshire Road
Newry
29 May 2008**

**Shriver Price & Co.
Chartered Accountants**

EDWARD HODGETT LIMITED**Abbreviated balance sheet
as at 31 January 2008**

	Notes	2008 £	2007 £
Fixed Assets			
Tangible assets	2	215,193	183,547
Current Assets			
Debtors		1,112,764	664,833
Cash at bank and in hand		868,980	1,353,506
		1,981,744	2,018,339
Creditors: amounts falling due within one year		(386,470)	(520,336)
Net Current assets		1,595,274	1,498,003
Total Assets less Current Liabilities		1,810,467	1,681,550
Capital and Reserves			
Called up share capital	3	21,037	21,037
Profit and loss account		1,789,430	1,660,513
		1,810,467	1,681,550

The abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (NI) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The directors' statements required by Article 257B(4) are shown on the following page which forms part of this Balance Sheet.

EDWARD HODGETT LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 January 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

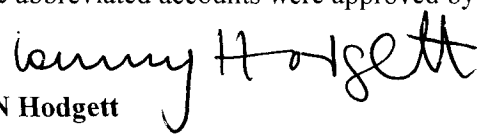
(c) that we acknowledge our responsibilities for:

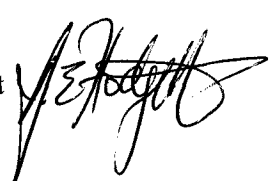
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (Northern Ireland) Order relating to financial statements, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by Part VIII of the Companies (Northern Ireland) Order 1986 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The abbreviated accounts were approved by the Board on 29 May 2008 and signed on its behalf by


L N Hodgett
Director


A E Hodgett
Director

EDWARD HODGETT LIMITED

Notes to the abbreviated Financial Statements for the year ended 31 January 2008

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Tangible fixed assets and depreciation

Depreciation is provided on all assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Alterations long leasehold property	-	Straight Line over 25 years
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

1.3. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.4. Pensions

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue.

1.5. Deferred taxation

Tax deferred as a result of timing differences between accounting and taxation profits is provided for, except to the extent that it is probable that it will not become payable. Such provision is made at the taxation rates at which the differences are expected to reverse.

EDWARD HODGETT LIMITED

Notes to the abbreviated Financial Statements for the year ended 31 January 2008

..... continued

2.	Fixed assets	Tangible fixed assets	
		£	
	Cost		
	At 1 February 2007		594,698
	Additions		61,183
	Disposals		(25,320)
	At 31 January 2008		630,561
	Depreciation		
	At 1 February 2007		411,151
	On disposals		(25,320)
	Charge for year		29,537
	At 31 January 2008		415,368
	Net book values		
	At 31 January 2008		215,193
	At 31 January 2007		183,547
3.	Share capital	2008	2007
		£	£
	Authorised		
	30,000 Ordinary shares of £1 each	30,000	30,000
	Allotted, called up and fully paid		
	21,037 Ordinary shares of £1 each	21,037	21,037