

Registration Number NI 5175



00405585

**EDWARD HODGETT LIMITED**

**ABBREVIATED ACCOUNTS**

**31 January 2007**

**Shriver Price & Co.**  
Chartered Accountants  
& Registered Auditors  
49 Downshire Road  
Newry  
BT34 1BA



# **EDWARD HODGETT LIMITED**

## **Company Information**

### **Directors**

A E Hodgett  
R N Hodgett  
L N Hodgett  
T E Hodgett  
G N Hodgett  
J R Hodgett  
D C Hodgett

### **Secretary**

A E Hodgett

### **Company Number**

NI 5175

### **Registered Office**

4 Margaret Street  
Newry  
Co. Down

### **Auditors**

Shriver Price & Co.  
49 Downshire Road  
Newry  
BT34 1BA

### **Business Address**

4 Margaret Street  
Newry  
Co. Down

### **Bankers**

Ulster Bank  
Hill Street  
Newry  
Co. Down

### **Solicitors**

D & E Fisher  
Trevor Hill  
Newry  
Co. Down

# **EDWARD HODGETT LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO EDWARD HODGETT LIMITED**  
**under Article 255B of the Companies (NI) Order 1986**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Edward Hodgett Limited prepared under Article 234 of the Companies (NI) Order 1986 for the year ended 31 January 2007.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Article 254 of the Companies (NI) Order 1986. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Order to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Articles 254(5) and (6) of the Companies (NI) Order 1986 in respect of the year ended 31 January 2007, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**49 Downshire Road**  
**Newry**  
**31 May 2007**

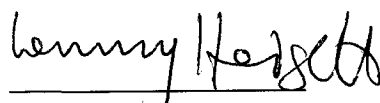
**Shriver Price & Co.**  
**Chartered Accountants**  
**& Registered Auditors**

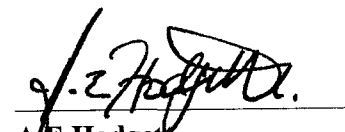
**EDWARD HODGETT LIMITED****Abbreviated balance sheet  
as at 31 January 2007**

	Notes	2007 £	2006 £
<b>Fixed Assets</b>			
Tangible assets	2	183,547	120,122
<b>Current Assets</b>			
Debtors		664,833	623,398
Cash at bank and in hand		1,353,506	1,256,764
		2,018,339	1,880,162
<b>Creditors: amounts falling due within one year</b>		(520,336)	(490,452)
<b>Net Current assets</b>		1,498,003	1,389,710
<b>Total Assets less Current Liabilities</b>		1,681,550	1,509,832
<b>Creditors: amounts falling due after more than one year</b>		-	(3,256)
<b>Net Assets</b>		1,681,550	1,506,576
<b>Capital and Reserves</b>			
Called up share capital	3	21,037	21,037
Profit and loss account		1,660,513	1,485,539
		1,681,550	1,506,576

The abbreviated accounts are prepared in accordance with the special provisions of Part VIII of the Companies (NI) Order 1986 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The abbreviated accounts were approved by the Board on 31 May 2007 and signed on its behalf by

  
L N Hodgett  
Director

  
A E Hodgett  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

# **EDWARD HODGETT LIMITED**

## **Notes to the abbreviated Financial Statements for the year ended 31 January 2007**

### **1. Accounting Policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

#### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided on all assets at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Alterations long leasehold property	-	Straight Line over 25 years
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	25% Straight Line

#### **1.3. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.4. Pensions**

Retirement benefits to employees in the company are provided by a defined contribution scheme, whereby the assets of the scheme are held separately from those of the company in an independently administered fund. The company contributions are accounted for by charging costs against profits as payments accrue.

#### **1.5. Deferred taxation**

Tax deferred as a result of timing differences between accounting and taxation profits is provided for, except to the extent that it is probable that it will not become payable. Such provision is made at the taxation rates at which the differences are expected to reverse.

# EDWARD HODGETT LIMITED

## Notes to the abbreviated Financial Statements for the year ended 31 January 2007

..... continued

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 February 2006	509,786	
Additions	84,912	
At 31 January 2007	594,698	
<b>Depreciation</b>		
At 1 February 2006	389,664	
Charge for year	21,487	
At 31 January 2007	411,151	
<b>Net book values</b>		
At 31 January 2007	183,547	
At 31 January 2006	120,122	
3. Share capital	2007 £	2006 £
<b>Authorised</b>		
30,000 Ordinary shares of £1 each	30,000	
<b>Allotted, called up and fully paid</b>		
21,037 Ordinary shares of £1 each	21,037	