

Unaudited Financial Statements for the Year Ended 31 January 2017

for

ROBERT CLARKE (KEADY) LIMITED

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for the Year Ended 31 January 2017

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ROBERT CLARKE (KEADY) LIMITED

Company Information
for the Year Ended 31 January 2017

DIRECTORS:

B Clarke
Mrs. A E Millar

SECRETARY:

E Mc Call

REGISTERED OFFICE:

105 DARKLEY ROAD
KEADY
Co. Armagh
BT60 3AY

REGISTERED NUMBER:

NI005039 (Northern Ireland)

ACCOUNTANTS:

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

Abridged Balance Sheet

31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		40,000		40,000
Tangible assets	5		<u>287,313</u>		<u>299,802</u>
			327,313		339,802
CURRENT ASSETS					
Stocks		666,606		524,958	
Debtors		1,624,281		1,346,744	
Prepayments and accrued income		17,083		52,275	
Cash at bank		<u>39,820</u>		<u>248,693</u>	
		2,347,790		2,172,670	
CREDITORS					
Amounts falling due within one year		<u>1,917,357</u>		<u>1,669,884</u>	
NET CURRENT ASSETS			<u>430,433</u>		<u>502,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>757,746</u>		<u>842,588</u>
PROVISIONS FOR LIABILITIES			<u>54,909</u>		<u>56,846</u>
NET ASSETS			<u>702,837</u>		<u>785,742</u>
CAPITAL AND RESERVES					
Called up share capital			12,000		12,000
Retained earnings			<u>690,837</u>		<u>773,742</u>
SHAREHOLDERS' FUNDS			<u>702,837</u>		<u>785,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 April 2017 and were signed on its behalf by:

B Clarke - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. **STATUTORY INFORMATION**

ROBERT CLARKE (KEADY) LIMITED is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FIRST - TIME ADOPTION OF FRS 102

The company has adopted FRS 102 for the first time in the year ended 31st January 2017. The date of transition to FRS is 1st February 2015.

There are no consequential changes in accounting policies or transition adjustments to note resulting from adoption of FRS 102 from the previous financial reporting framework

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

On 21st December 2012 the company paid £20000 to Thompson PEGS in respect of Goodwill.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016 and 31 January 2017	40,000
NET BOOK VALUE	
At 31 January 2017	40,000
At 31 January 2016	40,000

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	2,154,690
Additions	23,200
At 31 January 2017	2,177,890
DEPRECIATION	
At 1 February 2016	1,854,888
Charge for year	35,689
At 31 January 2017	1,890,577
NET BOOK VALUE	
At 31 January 2017	287,313
At 31 January 2016	299,802

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.