



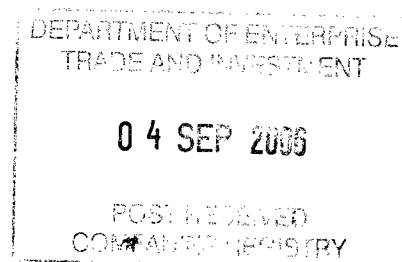
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O.B.C. LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 JULY 2006

REGISTRATION NUMBER: NI 4180



O.B.C. LIMITEDABBREVIATED BALANCE SHEET AS AT 31 JULY 2006

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Debtors: Amount owed by Wolseley plc	<u>4,137</u>	<u>4,137</u>
CAPITAL AND RESERVES		
Allotted, Issued and fully paid ordinary shares of £1 each	5,000	5,000
Goodwill (at cost)	<u>(863)</u>	<u>(863)</u>
	<u>4,137</u>	<u>4,137</u>

The Company was dormant throughout the financial year and was entitled to exemption under Article 257AA(1) of the Companies (Northern Ireland) Order 1986.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

The directors acknowledge their responsibility for:

- a. Ensuring the company keeps accounting records which comply with Article 229;
- b. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with the requirements of Article 234, and which otherwise comply with the requirements of the Companies Order relating to accounts, so far as applicable to the company.

The Financial Statements were approved by the Board of Directors on 30 August 2006 and signed on its behalf by:



M J White
Director

The accounting policies and notes on page 3 form part of these Abbreviated Financial Statements.

O.B.C. LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

1. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention. During the period the company has not traded, has not incurred any liabilities and consequently, has made neither profit nor loss.

2. CALLED-UP SHARE CAPITAL

The company's share capital is as follows:

	<u>2006 and 2005</u>
	£
Authorised	
5,000 ordinary shares of £1 each	<u>5,000</u>
Alotted, issued, called up and fully paid	
5,000 ordinary shares of £1 each	<u>5,000</u>

3. CASH FLOW STATEMENT

Under Financial Reporting Standard 1 (Revised 1996), the company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary undertaking.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Wolseley plc, which is incorporated in England. Group accounts may be obtained from the Company Secretary, Wolseley plc, Parkview 1220, Arlington Business Park, Theale, Reading, RG7 4GA.