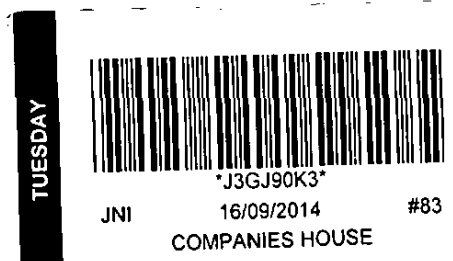


COMPANY REGISTRATION NUMBER NI003490

HENRY McERLEAN LTD
ABBREVIATED ACCOUNTS
31ST MARCH 2014

CRAWFORD SEDGWICK & CO. Chartered Accountants



CRAWFORD SEDGWICK & CO
Chartered Accountants
38 Hill Street
Belfast
Co Antrim
BT1 2LB

HENRY McERLEAN LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>556,570</u>	<u>581,123</u>
CURRENT ASSETS			
Stocks		18,676	16,825
Debtors		6,094	5,713
Cash at bank and in hand		<u>28,184</u>	<u>7,766</u>
		52,954	30,304
CREDITORS: Amounts falling due within one year		<u>251,392</u>	<u>246,768</u>
NET CURRENT LIABILITIES		<u>(198,438)</u>	<u>(216,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		358,132	364,659
CREDITORS: Amounts falling due after more than one year		1,400	2,500
PROVISIONS FOR LIABILITIES		<u>14,527</u>	<u>14,653</u>
		<u>342,205</u>	<u>347,506</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100,120	100,120
Other reserves		4,380	4,380
Profit and loss account		<u>237,705</u>	<u>243,006</u>
SHAREHOLDERS' FUNDS		<u>342,205</u>	<u>347,506</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

HENRY McERLEAN LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2014

These abbreviated accounts were approved by the directors and authorised for issue on 28th August 2014, and are signed on their behalf by:



P McERLEAN
Director

Company Registration Number: NI003490

HENRY McERLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

(c) Turnover

Turnover represents the invoiced value of goods and services supplied, excluding VAT.

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 2% straight line
Plant & Machinery	- 10% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Pension costs

The company operates a defined contributions scheme the assets of which are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.

(h) Deferred taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences, to the extent that it is probable that a liability will crystallise.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2013	1,074,817
Additions	875
At 31st March 2014	<u>1,075,692</u>
DEPRECIATION	
At 1st April 2013	493,694
Charge for year	25,428
At 31st March 2014	<u>519,122</u>
NET BOOK VALUE	
At 31st March 2014	<u>556,570</u>
At 31st March 2013	<u>581,123</u>

HENRY McERLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2014

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
100,120 Ordinary shares of £1 each	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>