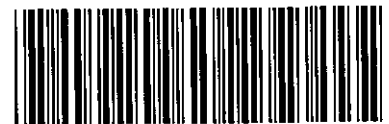


COMPANY REGISTRATION NUMBER NI03490

HENRY McERLEAN LTD
ABBREVIATED ACCOUNTS
31ST MARCH 2010

CRAWFORD SEDGWICK & CO Chartered Accountants

MONDAY



JNI JX5KUPPD 79
06/12/2010
COMPANIES HOUSE

CRAWFORD SEDGWICK & CO

Chartered Accountants
38 Hill Street
Belfast
Co Antrim
BT1 2LB

HENRY McERLEAN LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		<u>645 583</u>	<u>656 744</u>
CURRENT ASSETS			
Stocks		17 096	17 098
Cash at bank and in hand		<u>17 601</u>	<u>22 332</u>
		34 697	39 430
CREDITORS Amounts falling due within one year		<u>261 002</u>	<u>274 109</u>
NET CURRENT LIABILITIES		<u>(226 305)</u>	<u>(234 679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		419 278	422 065
PROVISIONS FOR LIABILITIES		<u>40 881</u>	<u>29 695</u>
		<u>378 397</u>	<u>392 370</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100 120	100 120
Other reserves		4 380	4 380
Profit and loss account		<u>273 897</u>	<u>287 870</u>
SHAREHOLDERS FUNDS		<u>378 397</u>	<u>392 370</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2) and that no member or members have requested an audit pursuant to section 476(1) of the Act

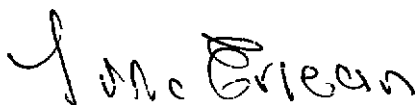
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd November 2010 and are signed on their behalf by

P Mc Erlean
Director



Company Registration Number NI03490

HENRY McERLEAN LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2010****1 ACCOUNTING POLICIES****(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

(c) Turnover

Turnover represents the invoiced value of goods and services supplied excluding VAT

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Leasehold Property	2% straight line
Plant & Machinery	10% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value

(g) Pension costs

The company operates a defined contributions scheme the assets of which are held separately from those of the company in an independently administered fund The pension cost charge represents contributions payable to the scheme in the accounting period

(h) Deferred taxation

Provision is made for deferred taxation using the liability method on all material timing differences to the extent that it is probable that a liability will crystallise

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2009	1 042 409
Additions	16 137
At 31st March 2010	<u>1 058 546</u>
DEPRECIATION	
At 1st April 2009	385 665
Charge for year	27 298
At 31st March 2010	<u>412 963</u>
NET BOOK VALUE	
At 31st March 2010	<u>645 583</u>
At 31st March 2009	<u>656 744</u>

HENRY McERLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2010

3 SHARE CAPITAL

Authorised share capital

	2010	2009
	£	£
500 000 Ordinary shares of £1 each	<u>500 000</u>	<u>500 000</u>

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
100 120 Ordinary shares of £1 each	<u>100 120</u>	<u>100 120</u>	<u>100 120</u>	<u>100 120</u>

4 CREDITORS

Included in creditors are bank loans and overdrafts of £Nil (2009 £16 181) in respect of which security has been given