

COMPANY REGISTRATION NUMBER NI03490

HENRY McERLEAN LTD
ABBREVIATED ACCOUNTS
31ST MARCH 2012

CRAWFORD SEDGWICK & CO. Chartered Accountants

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Chartered Accountants
38 Hill Street
Belfast
Co Antrim
BT1 2LB

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COMPANIES HOUSE

HENRY McERLEAN LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>601,053</u>	<u>627,194</u>
CURRENT ASSETS			
Stocks		14,983	15,906
Debtors		9,056	5,780
Cash at bank and in hand		<u>24,426</u>	<u>23,878</u>
		48,465	45,564
CREDITORS: Amounts falling due within one year		<u>244,659</u>	<u>244,567</u>
NET CURRENT LIABILITIES		<u>(196,194)</u>	<u>(199,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		404,859	428,191
PROVISIONS FOR LIABILITIES		<u>20,142</u>	<u>22,393</u>
		<u>384,717</u>	<u>405,798</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100,120	100,120
Other reserves		4,380	4,380
Profit and loss account		<u>280,217</u>	<u>301,298</u>
SHAREHOLDERS' FUNDS		<u>384,717</u>	<u>405,798</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 10th October 2012, and are signed on their behalf by:

P Mc Erlean
 Director

P. Mc Erlean

Company Registration Number: NI03490

The notes on pages 2 to 3 form part of these abbreviated accounts.

HENRY McERLEAN LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012****1. ACCOUNTING POLICIES****(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

(b) Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

(c) Turnover

Turnover represents the invoiced value of goods and services supplied, excluding VAT.

(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 2% straight line
Plant & Machinery	- 10% straight line

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Pension costs

The company operates a defined contributions scheme the assets of which are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable to the scheme in the accounting period.

(h) Deferred taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences, to the extent that it is probable that a liability will crystallise.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011 and 31st March 2012	<u>1,068,081</u>
DEPRECIATION	
At 1st April 2011	440,887
Charge for year	<u>26,141</u>
At 31st March 2012	<u>467,028</u>
NET BOOK VALUE	
At 31st March 2012	<u>601,053</u>
At 31st March 2011	<u>627,194</u>

HENRY McERLEAN LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2012

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100,120 Ordinary shares of £1 each	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>