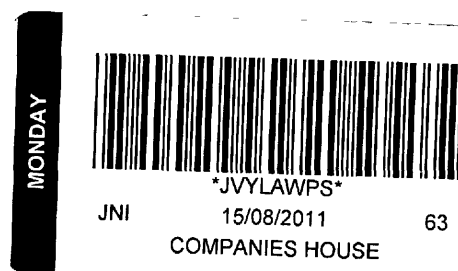


COMPANY REGISTRATION NUMBER NI03490

**HENRY McERLEAN LTD**  
**ABBREVIATED ACCOUNTS**  
**31ST MARCH 2011**

CRAWFORD SEDGWICK & CO Chartered Accountants



**CRAWFORD SEDGWICK & CO**

Chartered Accountants

38 Hill Street

Belfast

Co Antrim

BT1 2LB

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# HENRY McERLEAN LTD

## ABBREVIATED BALANCE SHEET

31ST MARCH 2011

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>627,194</u>	<u>645,583</u>
<b>CURRENT ASSETS</b>			
Stocks		15,906	17,096
Debtors		5,780	-
Cash at bank and in hand		<u>23,878</u>	<u>17,601</u>
		45,564	34,697
<b>CREDITORS: Amounts falling due within one year</b>		<u>244,567</u>	<u>261,002</u>
<b>NET CURRENT LIABILITIES</b>		<u>(199,003)</u>	<u>(226,305)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		428,191	419,278
<b>PROVISIONS FOR LIABILITIES</b>		<u>22,393</u>	<u>40,881</u>
		<u>405,798</u>	<u>378,397</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100,120	100,120
Other reserves		4,380	4,380
Profit and loss account		<u>301,298</u>	<u>273,897</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>405,798</u>	<u>378,397</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

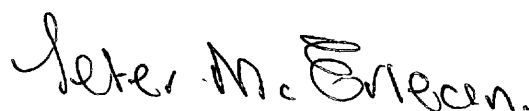
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22nd July 2011, and are signed on their behalf by

P Mc Erlean  
Director



Company Registration Number NI03490



# HENRY McERLEAN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31ST MARCH 2011

#### 1 ACCOUNTING POLICIES

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**(b) Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**(c) Turnover**

Turnover represents the invoiced value of goods and services supplied, excluding VAT

**(d) Fixed assets**

All fixed assets are initially recorded at cost

**(e) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 2% straight line
Plant & Machinery	- 10% straight line

**(f) Stocks**

Stocks are stated at the lower of cost and net realisable value

**(g) Pension costs**

The company operates a defined contributions scheme the assets of which are held separately from those of the company in an independently administered fund The pension cost charge represents contributions payable to the scheme in the accounting period

**(h) Deferred taxation**

Provision is made for deferred taxation, using the liability method, on all material timing differences, to the extent that it is probable that a liability will crystallise

#### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2010	1,058,546
Additions	9,535
<b>At 31st March 2011</b>	<u>1,068,081</u>
<b>DEPRECIATION</b>	
At 1st April 2010	412,963
Charge for year	27,924
<b>At 31st March 2011</b>	<u>440,887</u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2011</b>	<u>627,194</u>
At 31st March 2010	<u>645,583</u>



# HENRY McERLEAN LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

### 3. SHARE CAPITAL

#### Authorised share capital:

	2011 £	2010 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100,120 Ordinary shares of £1 each	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>	<u>100,120</u>

