

COMPANY REGISTRATION NUMBER: NI002949

Hogg's Pharmacies Limited
Filleted Unaudited Financial
Statements
For the year ended
31st March 2019

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Hogg's Pharmacies Limited

Financial Statements

Year ended 31st March 2019

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Hogg's Pharmacies Limited**Balance Sheet****31st March 2019**

| | Note | 2019 £ | £ | 2018 £ |
|---|------|-----------------|---------------|-----------------|
| Fixed assets | | | | |
| Tangible assets | 5 | | 420 | 472 |
| Current assets | | | | |
| Stocks | | 25,293 | | 24,176 |
| Debtors | 6 | 20,134 | | 20,224 |
| Cash at bank and in hand | | <u>30,371</u> | | <u>16,868</u> |
| | | 75,798 | | 61,268 |
| Creditors: amounts falling due within one year | 7 | <u>(27,504)</u> | | <u>(30,551)</u> |
| Net current assets | | | <u>48,294</u> | <u>30,717</u> |
| Total assets less current liabilities | | | <u>48,714</u> | <u>31,189</u> |
| Net assets | | | <u>48,714</u> | <u>31,189</u> |

The balance sheet
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Hogg's Pharmacies Limited

Balance Sheet *(continued)*

31st March 2019

| | Note | 2019 £ | 2018 £ |
|-----------------------------|------|---------------|---------------|
| Capital and reserves | | | |
| Called up share capital | 8 | 1,000 | 1,000 |
| Profit and loss account | | <u>47,714</u> | <u>30,189</u> |
| Shareholders funds | | <u>48,714</u> | <u>31,189</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 04/06/2019, and are signed on behalf of the board by:



Mr S T Patterson
Director

Company registration number: NI002949

Hogg's Pharmacies Limited

Notes to the Financial Statements

Year ended 31st March 2019

1. General information

The company is a private company limited by shares, registered in Northern Ireland. The address of the registered office is 260-262 Shankill Road, Belfast, BT13 2BL.

The principal activity of the company during the year continued to be that of dispensing chemists.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £1.

Revenue recognition

The turnover shown on the face of the profit and loss account is the amount derived from the sale of goods in the normal course of business net of value added tax. Turnover is recognised at the point at which title passes.

Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|------------------------|
| Fixtures and fittings | - 10% reducing balance |
|-----------------------|------------------------|

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Hogg's Pharmacies Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2019

3. Accounting policies *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2018: 4).

5. Tangible assets

| | Fixtures and fittings £ | Total £ |
|---------------------------------------|----------------------------|--------------|
| Cost | | |
| At 1st April 2018 and 31st March 2019 | <u>8,548</u> | <u>8,548</u> |
| Depreciation | | |
| At 1st April 2018 | 8,076 | 8,076 |
| Charge for the year | <u>52</u> | <u>52</u> |
| At 31st March 2019 | <u>8,128</u> | <u>8,128</u> |
| Carrying amount | | |
| At 31st March 2019 | <u>420</u> | <u>420</u> |
| At 31st March 2018 | <u>472</u> | <u>472</u> |

6. Debtors

| | 2019 £ | 2018 £ |
|-----------------|---------------|---------------|
| Trade debtors | 17,993 | 18,187 |
| VAT recoverable | <u>2,141</u> | <u>2,037</u> |
| | <u>20,134</u> | <u>20,224</u> |

7. Creditors: amounts falling due within one year

| | 2019 £ | 2018 £ |
|---------------------------------|---------------|---------------|
| Trade creditors | 21,788 | 20,813 |
| Accruals and deferred income | 4,883 | 9,021 |
| Social security and other taxes | <u>833</u> | <u>717</u> |
| | <u>27,504</u> | <u>30,551</u> |

Hogg's Pharmacies Limited

Notes to the Financial Statements *(continued)*

Year ended 31st March 2019

8. Called up share capital

Issued, called up and fully paid

| | 2019 | | 2018 | |
|----------------------------|--------------|-----------------|--------------|-----------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000.00</u> | <u>1,000</u> | <u>1,000.00</u> |

9. Related party transactions

The company was under the control of Mr S T Patterson throughout the current and previous year. Mr S T Patterson is the managing director and majority shareholder. The key management are the directors.