

## Rule 4.233

The Insolvency (Northern Ireland) Order 1989  
**Liquidator's Statement of  
Receipts and Payments**  
Pursuant to Article 162 of the  
Insolvency (Northern Ireland) Order 1989

**A.162**

To the Registrar of Companies

For official use

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Company Number

NI 002386

Name of Company

(a) Insert full name of  
company(a) **Gregg & Patterson (Engineers) Limited**(b) Insert full name(s)  
and address(es)

I (b) **Gregg Sterritt**  
**Sterritt Business Advisory**  
**89 Hillsborough Road**  
**Carryduff**  
**Belfast BT8 8HT**

the liquidator of the company attach a copy of my statement of receipts and  
payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Signed

Dated 10 August 2020

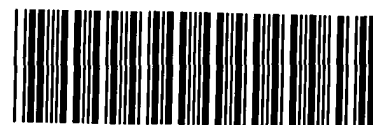
Presenter's name,  
address and  
reference (if any):

For Official Use

Public Office

Liquidation Section

MONDAY



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10/08/2020

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COMPANIES HOUSE

## Statement of Receipts and Payments under Article 162 of the Insolvency (Northern Ireland) Order 1989

Name of company	<b>Gregg &amp; Patterson (Engineers) Limited</b>
Company's registered number	<b>NI 002386</b>
State whether members' or creditors' voluntary winding up	<b>Creditors</b>
Date of commencement of winding up	<b>1 August 2019</b>
Date to which this statement is brought down	<b>31 July 2020</b>
Name and address of liquidator	<b>Gregg Sterritt Sterritt Business Advisory 89 Hillsborough Road Carrduff Belfast BT8 8HT</b>

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 6 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

**(4)** When unclaimed dividends, etc. are paid into the Insolvency Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

**(5)** Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require or is otherwise allowable under the provisions of the Insolvency Rules (Northern Ireland) 1991.

**(6)** This statement of receipts and payments is required in duplicate.

**Liquidator's statement of account  
under Article 162 of the Insolvency (Northern Ireland) Order 1989**

<b>Realisations</b>			
<b>Date</b>	<b>Of whom received</b>	<b>Nature of assets realised</b>	<b>Amount</b>
			<b>£</b>
		<b>Brought forward</b>	
07-Aug-19	DVLA	Motor tax refund	145.83
07-Aug-19	Clearway	Stock	1,778.88
07-Aug-19	Miscampbell & Co	Cash at bank	6,628.06
23-Aug-19	Clearway	Stock	15,099.48
23-Aug-19	James Armstrong	Motor Vehicles	27,000.00
23-Aug-19	DVLA	Motor tax refund	116.66
23-Aug-19	DVLA	Motor tax refund	173.33
23-Aug-19	DVLA	Motor tax refund	58.33
23-Aug-19	BT	Sundry refund	40.42
31-Aug-19	James Armstrong	Stock	10,779.12
31-Aug-19	James Armstrong	Stock	5,120.28
02-Sep-19	Ganson UK Ltd	Debtors	35,739.00
21-Oct-19	LPS	Rates refund	796.60
01-Nov-19	James Armstrong	Stock	1,690.92
01-Nov-19	James Armstrong	Stock, Plant & Equipment, Motor Vehicles	438,028.80
11-Nov-19	James Armstrong	Stock	18,000.00
27-Nov-19	Allianz	Insurance claim	250.00
07-Jan-20	Walter Watson Ltd	Debtors	168,000.00
17-Feb-20	Walter Watson Ltd	Debtors	26,466.26
20-Apr-20	NI Water	Sundry refund	59.69
04-Jun-20	NI Electricity Networks	Sundry refund	17.63
12-Jun-20	Straidorn Properties	Debtors	1,025.00
21-Feb-20 to 31-Jul-20	Danske Bank	Bank interest	241.54
<b>Carried forward</b>			<b>757,255.83</b>

**Note:** No balance should be shown on this account but only the total realisations and

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought forward	£
23-Aug-19	James Armstrong	Agent fees & expenses	1,520.40
28-Aug-19	Volkswagen Financial	Finance settlement	7,536.22
29-Aug-19	Sterritt Business Advisory	SoA fees & expenses	8,709.46
31-Aug-19	James Armstrong	Agent fees & expenses	1,281.60
31-Aug-19	James Armstrong	Agent fees & expenses	1,200.00
23-Sep-19	Enva	Property clearance expenses	4,928.40
25-Sep-19	Power NI	Electricity	1,508.43
25-Sep-19	Power NI	Electricity	1,068.81
30-Sep-19	Danske Bank	Bank fees	7.20
30-Sep-19	Danske Bank	Bank fees	20.00
30-Sep-19	Miscampbell & Co	Accountancy fees	702.00
16-Oct-19	Wayne Storey Associates	Property survey fee	600.00
18-Oct-19	Power NI	Electricity	1,343.25
18-Oct-19	Power NI	Electricity	1,123.78
21-Oct-19	Sterritt Business Advisory	Liquidator fees & expenses	25,843.43
31-Oct-19	Danske Bank	Bank fees	4.32
01-Nov-19	James Armstrong	Agent fees & expenses	1,300.00
01-Nov-19	James Armstrong	Agent fees & expenses	39,434.35
26-Nov-19	Power NI	Electricity	1,219.81
26-Nov-19	Power NI	Electricity	1,066.92
26-Nov-19	Aon	Liquidator bond	1,848.00
29-Nov-19	Danske Bank	Bank fees	2.16
17-Dec-19	Power NI	Electricity	586.21
20-Dec-19	Sterritt Business Advisory	Liquidator fees & expenses	14,202.12
31-Dec-19	Danske Bank	Bank fees	5.76
08-Jan-20	Danske Bank	Bank fees	20.00
16-Jan-20	James Armstrong	Agent fees & expenses	480.00
16-Jan-20	Power NI	Electricity	602.12
31-Jan-20	HM Revenue & Customs	VAT payment	54,459.70
12-Feb-20	Andy Cameron	Records	585.00
12-Feb-20	Power NI	Electricity	702.32
28-Feb-20	Danske Bank	Bank fees	0.40
27-Mar-20	Power NI	Electricity	422.24
30-Mar-20	Sterritt Business Advisory	Liquidator fees & expenses	16,435.26
31-Mar-20	Danske Bank	Bank fees	0.40
23-Apr-20	Power NI	Electricity	379.52
23-Apr-20	Miscampbell & Co	Accountancy fees	120.00
04-May-20	HM Revenue & Customs	VAT payment	29,447.93
21-May-20	Power NI	Electricity	370.77
28-May-20	Danske Bank	Secured creditor dividend	250,000.00
29-May-20	Danske Bank	Bank fees	1.44
03-Jun-20	Sterritt Business Advisory	Liquidator fees & expenses	15,165.48
18-Jun-20	Power NI	Electricity	363.35
18-Jun-20	Aon	Insurance	19,629.92
10-Jul-20	Hool Law	Legal fees	451.00
28-Jul-20	Miscampbell & Co	Accountancy fees	384.00
28-Jul-20	NI Water	Water rates	68.35
31-Jul-20	Danske Bank	Bank fees	1.44
Carried forward			507,153.27

disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

£

757,255.83

507,153.27

250,102.56

The balance is made up as follows-

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Account

- 4.\* Amounts invested by liquidator .....
- Less: the cost of investments realised .....

Balance

£

250,102.56

Total balance as shown above

£

250,102.56

[NOTE – Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

\* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations (Northern Ireland) 1991, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Account, except in the case of investments in Government securities, the transfer of which to the control of the Department of Economic Development will be accepted as a sufficient compliance with the terms of the Regulations.

The liquidator should also state –

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up-

	£
Assets (after deducting amounts charged to secured creditors – including the holders of floating charges) .....	935,064
Liabilities - Fixed charge creditors .....	868,434
Floating charge holders .....	
Unsecured creditors .....	2,883,692

- (2) The total amount of the capital paid up at the date of the commencement of the winding up-

Paid up in cash .....	35,000
Issued as paid up otherwise than for cash .....	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)  
**Debtors - £150,000**

- (4) Why the winding up cannot yet be concluded  
**Collection of outstanding debtors & payment of unsecured creditor dividend**

- (5) The period within which the winding up is expected to be completed.  
**18 months**