

# Hugh McManus and Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

**Hugh McManus and Sons Limited**  
**(Registration number: NI001803)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Intangible fixed assets		142,494	142,494
Tangible fixed assets		<u>184,605</u>	<u>186,453</u>
	<u>2</u>	<u>327,099</u>	<u>328,947</u>
<b>Current assets</b>			
Stocks		91,450	110,850
Debtors		59,223	51,134
Cash at bank and in hand		<u>122,462</u>	<u>42,837</u>
		273,135	204,821
Creditors: Amounts falling due within one year	<u>3</u>	<u>(131,834)</u>	<u>(115,615)</u>
Net current assets		<u>141,301</u>	<u>89,206</u>
Total assets less current liabilities		468,400	418,153
Creditors: Amounts falling due after more than one year	<u>3</u>	<u>(59,218)</u>	<u>(66,509)</u>
Provisions for liabilities		<u>(2,448)</u>	<u>(2,554)</u>
Net assets		<u><u>406,734</u></u>	<u><u>349,090</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	6,156	6,156
Other reserves		63	63
Profit and loss account		<u>400,515</u>	<u>342,871</u>
Shareholders' funds		<u><u>406,734</u></u>	<u><u>349,090</u></u>

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Hugh McManus and Sons Limited**  
**(Registration number: NI001803)**  
**Abbreviated Balance Sheet at 30 April 2015**  
**..... continued**

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 January 2016 and signed on its behalf by:

.....  
Mr Frank Hurrell  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.  
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**Hugh McManus and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold Buildings	2% straight line basis
Plant and machinery	10% straight line basis
Fixtures and fittings	25% straight line basis
Motor Vehicles	20% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hugh McManus and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2014	142,494	292,766	435,260
Additions	-	1,919	1,919
At 30 April 2015	<u>142,494</u>	<u>294,685</u>	<u>437,179</u>
<b>Depreciation</b>			
At 1 May 2014	-	106,313	106,313
Charge for the year	-	3,767	3,767
At 30 April 2015	<u>-</u>	<u>110,080</u>	<u>110,080</u>
<b>Net book value</b>			
At 30 April 2015	<u>142,494</u>	<u>184,605</u>	<u>327,099</u>
At 30 April 2014	<u>142,494</u>	<u>186,453</u>	<u>328,947</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015 £</b>	<b>2014 £</b>
Amounts falling due within one year	7,088	6,715
Amounts falling due after more than one year	<u>59,218</u>	<u>66,509</u>
Total secured creditors	<u>66,306</u>	<u>73,224</u>

**Hugh McManus and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A Shares of £1 each	6,154	6,154	6,154	6,154
Ordinary B Shares of £1 each	2	2	2	2
	<u>6,156</u>	<u>6,156</u>	<u>6,156</u>	<u>6,156</u>

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