

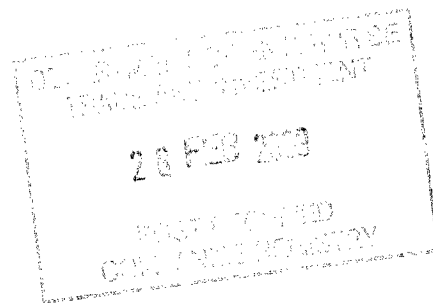


Registration number: NI001803

Hugh McManus and Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2008



HUGH MCMANUS AND SONS LIMITED

MODIFIED BALANCE SHEET AS AT 30 APRIL 2008

		2008	2007
	Note	£	£
Fixed assets			
Intangible assets	2	142,494	142,494
Tangible assets	2	<u>189,416</u>	<u>51,892</u>
		331,910	194,386
Current assets			
Stocks		100,990	125,750
Debtors		44,192	44,388
Cash at bank and in hand		<u>11,018</u>	<u>22,294</u>
		156,200	192,432
Creditors: Amounts falling due within one year		<u>(119,939)</u>	<u>(126,578)</u>
Net current assets		<u>36,261</u>	<u>65,854</u>
Total assets less current liabilities		368,171	260,240
Creditors: Amounts falling due after more than one year		<u>(116,934)</u>	<u>(24,808)</u>
Net assets		<u>251,237</u>	<u>235,432</u>
Capital and reserves			
Called up share capital	3	6,154	6,154
Other reserves		63	63
Profit and loss reserve		<u>245,020</u>	<u>229,215</u>
Shareholders' funds		<u>251,237</u>	<u>235,432</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

HUGH MCMANUS AND SONS LIMITED

MODIFIED BALANCE SHEET AS AT 30 APRIL 2008 (CONTINUED)

For the financial year ended 30 April 2008, the company was entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986; and no notice has been deposited under Article 257B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Article 229 of the Order and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Article 234 and which otherwise comply with the Companies (Northern Ireland) Order 1986, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

Approved by the Board on 23 February 2009 and signed on its behalf by:



M Hurrell
Director



F Hurrell
Director

HUGH MCMANUS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 ACCOUNTING POLICIES

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	10% straight line basis
Fixtures and fittings	25% straight line basis
Freehold Buildings	2% straight line basis
Motor Vehicles	20% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

HUGH MCMANUS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

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2 FIXED ASSETS

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 May 2007	142,494	126,959	269,453
Additions	-	142,436	142,436
As at 30 April 2008	<u>142,494</u>	<u>269,395</u>	<u>411,889</u>
Depreciation			
As at 1 May 2007	-	75,067	75,067
Charge for the year	-	4,912	4,912
As at 30 April 2008	<u>-</u>	<u>79,979</u>	<u>79,979</u>
Net book value			
As at 30 April 2008	<u>142,494</u>	<u>189,416</u>	<u>331,910</u>
As at 30 April 2007	<u>142,494</u>	<u>51,892</u>	<u>194,386</u>

3 SHARE CAPITAL

	2008 £	2007 £
Authorised		
Equity		
8,000 Ordinary shares of £1 each	<u>8,000</u>	<u>8,000</u>
Allotted, called up and fully paid		
Equity		
6,154 Ordinary shares of £1 each	<u>6,154</u>	<u>6,154</u>

HUGH MCMANUS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

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4 PENSION SCHEMES

The company pension scheme is a money purchase scheme operated by a life assurance company and the premiums payable by the company are charged in the accounts in the year in which they are paid.