

Abbreviated Accounts for the year ended 31 March 2009

for

Donaldson and Lyttle Limited



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**Donaldson and Lyttle Limited**

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for the year ended 31 March 2009***

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**Donaldson and Lyttle Limited**

**Company Information  
for the year ended 31 March 2009**

<b>DIRECTORS</b>	A C Donaldson W H Donaldson
<b>SECRETARY</b>	A C Donaldson
<b>REGISTERED OFFICE.</b>	31 Bruce Street Belfast BT2 7JD
<b>REGISTERED NUMBER</b>	NI001341 (Northern Ireland)
<b>ACCOUNTANTS</b>	Cleaver Black Chartered Accountants Suite 5 Ormeau House 91-97 Ormeau Road Belfast Antrim BT7 1SH
<b>BANKERS</b>	Ulster Bank Donegall Square East Belfast BT1 5HD
<b>SOLICITORS</b>	Harrison and Hardstaff Scottish Provident Building 7 Donegall Square West Belfast BT1 6JH

**Donaldson and Lyttle Limited**

**Abbreviated Balance Sheet  
31 March 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,386,602	2,359,299
Investments	3	83,872	83,872
		<u>2,470,474</u>	<u>2,443,171</u>
<b>CURRENT ASSETS</b>			
Debtors		476,635	531,658
Prepayments and accrued income		14,721	57,308
Cash at bank		4,712	-
		<u>496,068</u>	<u>588,966</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(264,937)	(469,052)
<b>NET CURRENT ASSETS</b>		<u>231,131</u>	<u>119,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,701,605	2,563,085
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(1,536,126)	(1,328,288)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(53,100)</u>	<u>(54,900)</u>
<b>NET ASSETS</b>		<u><u>1,112,379</u></u>	<u><u>1,179,897</u></u>

The notes form part of these abbreviated accounts

Donaldson and Lyttle Limited

Abbreviated Balance Sheet - continued  
31 March 2009

	Notes	2009 £	2008 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	15,000	15,000
Revaluation reserve		2,130,085	2,130,085
Profit and loss account		(1,032,706)	(965,188)
<b>SHAREHOLDERS' FUNDS</b>		<u>1,112,379</u>	<u>1,179,897</u>

The company is entitled to exemption from audit under Article 257A(1) of the Companies (Northern Ireland) Order 1986 for the year ended 31 March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Article 229 of the Companies (Northern Ireland) Order 1986 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Article 234 and which otherwise comply with the requirements of the Companies (Northern Ireland) Order 1986 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies

The financial statements were approved by the Board of Directors on

and were signed on its behalf by



Director

The notes form part of these abbreviated accounts

**Donaldson and Lyttle Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 March 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- Straight line over years
Long leasehold	- Straight line over the life of the lease
Fixtures and fittings	- at variable rates on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2008	2,879,299
Additions	88,758
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At 31 March 2009	2,968,057
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<b>DEPRECIATION</b>	
At 1 April 2008	520,000
Charge for year	61,455
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At 31 March 2009	581,455
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2009	2,386,602
	<hr/> <hr/>
At 31 March 2008	2,359,299
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**Donaldson and Lyttle Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2009**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2008 and 31 March 2009	80,774
<b>NET BOOK VALUE</b>	
At 31 March 2009	80,774
At 31 March 2008	80,774
	Loans £
At 1 April 2008 and 31 March 2009	3,098

**4 CREDITORS**

Creditors include the following debts falling due in more than five years

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	1,296,685	1,088,847
Great Victoria Street	239,441	239,441
	<u>1,536,126</u>	<u>1,328,288</u>

**5 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid			2009 £	2008 £
Number	Class	Nominal value		
15,000	Ordinary Shares	£1	<u>15,000</u>	<u>15,000</u>

**6 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2009 and 31 March 2008

	2009 £	2008 £
<b>A C Donaldson</b>		
Balance outstanding at start of year	306,830	22,700
Balance outstanding at end of year	-	306,830
Maximum balance outstanding during year	<u>306,830</u>	<u>22,700</u>