

**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020



**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2020**

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**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

DIRECTORS:

S Smyth
W Hopkins
Ms M McGarrity
E McNally
P Murphy
W J Aldridge
S E Magorrian
Ms S Gannon
M Short
G Lee
J Lowe
Ms M McCullough

SECRETARY:

P Murphy

REGISTERED OFFICE:

63 Andersonstown Road
Belfast
Co. Antrim
BT11 9AH

REGISTERED NUMBER:

NI000320

AUDITORS:

Baker Tilly Mooney Moore
Chartered Certified Accountants
Statutory Auditors
17 Clarendon Road
Clarendon Dock
Belfast
BT1 3BG

BANKERS:

First Trust Bank
35 University Road
Belfast
Antrim
BT7 1ND

BANKERS:

Danske Bank
Donegall Square West

Belfast
Antrim
BT1 6JS

**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED (REGISTERED NUMBER: NI000320)**

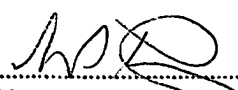
**BALANCE SHEET
31 AUGUST 2020**

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		239,583		233,646
Investment property	5		178,000		178,000
			<u>417,583</u>		<u>411,646</u>
CURRENT ASSETS					
Debtors	6	726		2,925	
Cash at bank		<u>320,410</u>		<u>309,526</u>	
		321,136		312,451	
CREDITORS					
Amounts falling due within one year	7	<u>7,542</u>		<u>7,174</u>	
NET CURRENT ASSETS			<u>313,594</u>		<u>305,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>731,177</u>		<u>716,923</u>
CREDITORS					
Amounts falling due after more than one year	8		(307,999)		(308,175)
PROVISIONS FOR LIABILITIES			<u>(17,339)</u>		<u>(17,792)</u>
NET ASSETS			<u><u>405,839</u></u>		<u><u>390,956</u></u>
CAPITAL AND RESERVES					
Called up share capital			2,758		2,758
Retained earnings			<u>403,081</u>		<u>388,198</u>
			<u><u>405,839</u></u>		<u><u>390,956</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2021 and were signed on its behalf by:


S Smyth - Director

The notes form part of these financial statements

**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. STATUTORY INFORMATION

Falls Bowling and Lawn Tennis Club Limited is a private company, limited by shares, registered in The United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The accounts have been prepared on a going concern basis. As noted in the Report of the Directors, the COVID-19 pandemic has impacted upon business operations and the local economy. The directors have assessed the impact on the company and are confident in the short to medium term that the company is a viable going concern.

Significant judgements and estimates

In preparing these financial statements the directors have made the following judgements:

Establishing whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and the business in general.

The directors also consider the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remains reasonable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Plant and machinery etc - 5-10% on cost depending on the useful life of the asset

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors and bank loans and overdrafts, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**FALLS BOWLING AND LAWN TENNIS CLUB
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2019	231,155	104,998	336,153
Additions	13,500	-	13,500
At 31 August 2020	244,655	104,998	349,653
DEPRECIATION			
At 1 September 2019	23,115	79,392	102,507
Charge for year	4,894	2,669	7,563
At 31 August 2020	28,009	82,061	110,070
NET BOOK VALUE			
At 31 August 2020	216,646	22,937	239,583
At 31 August 2019	208,040	25,606	233,646

**FALLS BOWLING AND LAWN TENNIS CLUB
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2020**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2019 and 31 August 2020	<u>178,000</u>
NET BOOK VALUE	
At 31 August 2020	<u>178,000</u>
At 31 August 2019	<u>178,000</u>

Fair value at 31 August 2020 is represented by:

	£
Valuation in 2014	<u>178,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.8.20 £	31.8.19 £
Cost	<u>89,303</u>	<u>89,303</u>

Investment properties were valued on an open market basis on 31 August 2020 by the directors of the company.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Other debtors	<u>726</u>	<u>2,925</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Other creditors	<u>7,542</u>	<u>7,174</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Other creditors	<u>307,999</u>	<u>308,175</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Anne Fitzpatrick (Senior Statutory Auditor)
for and on behalf of Baker Tilly Mooney Moore