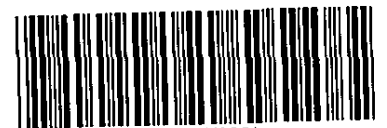


ALMIRA INVESTMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2010



JNI *JVZUW003* 125
10/9/2012.
COMPANIES HOUSE

CRAWFORD SEDGWICK & CO
Chartered Accountants & Registered Auditor
38 Hill Street
Belfast
Co Antrim
BT1 2LB

ALMIRA INVESTMENTS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ALMIRA INVESTMENTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Almira Investments Limited for the year ended 31st December 2010 prepared under Section 226 of the Companies (Jersey) Law 1991.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

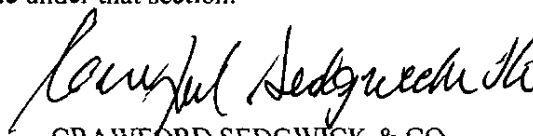
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies (Jersey) Law 1991. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



CRAWFORD SEDGWICK & CO
Chartered Accountants
& Registered Auditor

38 Hill Street
Belfast
Co Antrim
BT1 2LB

dp April 2012
.....

ALMIRA INVESTMENTS LIMITED

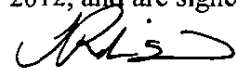
ABBREVIATED BALANCE SHEET

31ST DECEMBER 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Investments	2	<u>403,137</u>	<u>771,861</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,137</u>	<u>771,861</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	12	12
Revaluation reserve		400,137	768,861
Profit and loss account		<u>2,988</u>	<u>2,988</u>
SHAREHOLDERS' FUNDS		<u>403,137</u>	<u>771,861</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies (Jersey) Law 1991.

These abbreviated accounts were approved by the directors and authorised for issue on 26th April 2012, and are signed on their behalf by:



J L ROBINSON

Company Registration Number: FC 2554

ALMIRA INVESTMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2010****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Deferred taxation

Deferred taxation is provided at the current rate on timing differences that have originated but not reversed by the balance sheet date. Deferred taxation is not provided on unrealised revaluation gains on investments, unless, by the balance sheet date, the company has entered into a binding agreement to sell the investments and has recognised the gains and losses expected to arise from the sale.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Financial statements

The financial statements present information about the company as an individual undertaking only as it is the policy of the directors to take advantage of the exemptions conferred by Companies (Jersey) Law 1991 from preparing consolidated financial statements.

2. FIXED ASSETS

	Investments £
COST OR VALUATION	
At 1st January 2010	771,861
Revaluation	(368,724)
At 31st December 2010	<u>403,137</u>
NET BOOK VALUE	
At 31st December 2010	<u>403,137</u>
At 31st December 2009	<u>771,861</u>

ALMIRA INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2010

2. FIXED ASSETS *(continued)*

The investments are stated at directors' valuation as at the balance sheet date and consist of 5,000 'A' ordinary shares and 4,000 'C' ordinary shares in Portavo Holdings Ltd, representing 62.5% and 50% respectively of the nominal value of each class of share.

Name	Country of registration	(Loss) for year	Aggregate capital & reserves
		£	£
Portavo Holdings Ltd	Northern Ireland	(300,729)	2,205,668

Should the above revalued investments be sold at those revalued amounts, a taxation liability of £NIL (2009: £NIL) could arise for which no provision has been made as set out in note 4.

3. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

✓ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

✗ **What this form is NOT for**
You cannot use this form for
an alteration of manner of
with accounting requirements.

Part 1 Corporate company name

Corporate name of overseas company ①	Almira Investments Limited									
UK establishment number	B	R	0	1	3	9	4	9		

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

① This is the name of the company in its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.		② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.
Legislation ②	Companies [Jersey] Law 1991	

A2 Accounting principles

Accounts	<p>Have the accounts been prepared in accordance with a set of generally accepted accounting principles?</p> <p>Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Section A3.</p> <p><input checked="" type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.</p>	③ Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body ③	Institute of Chartered Accountants	

A3 Accounts

Accounts	<p>Have the accounts been audited? Please tick the appropriate box.</p> <p><input type="checkbox"/> No. Go to Section A5.</p> <p><input checked="" type="checkbox"/> Yes. Go to Section A4.</p>	
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OS AA01

Statement of details of parent law and other information for an overseas company

A4

Audited accounts

Audited accounts

Have the accounts been audited in accordance with a set of generally accepted auditing standards?

Please tick the appropriate box.

☐ No. Go to **Part 3 'Signature'**.

☒ Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to **Part 3 'Signature'**.

1 Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body **1**

Institute of Chartered Accountants

A5

Unaudited accounts

Unaudited accounts

Is the company required to have its accounts audited?

Please tick the appropriate box.

☐ No.

☐ Yes.

Part 3

Signature

I am signing this form on behalf of the overseas company.

Signature

Signature

X *Jim L. Reid* X

This form may be signed by:
Director, Secretary, Permanent representative.

COMPANY
SECRETARY

OS AA01

Statement of details of parent law and other information for an overseas company



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jill Robinson
Company name	Almira Investments Limited
Address	67-69 Church View
Post town	Holywood
County/Region	Down
Postcode	B T 1 8 9 D P
Country	Northern Ireland
DX	
Telephone	02890 422111



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☒ You have completed all sections of the form, if appropriate.
- ☒ You have signed the form.



Important information

Please note that all this information will appear on the public record.



Where to send

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk