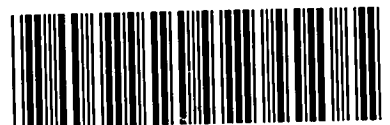


**BLM (Northern Ireland) LLP**

**Annual Report and Financial Statements  
for the year ended 31 March 2018**

**Partnership No. NC001217**

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**BLM (Northern Ireland) LLP**

**Financial Statements  
for the year ended 31 March 2018**

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**MEMBERS' REPORT  
for the year ended 31 March 2018**

The members are pleased to present their annual report and financial statements for the year ended 31 March 2018.

**Firm Structure**

BLM (Northern Ireland) LLP ("the Firm" or "BLM NI") is a Limited Liability Partnership registered in Northern Ireland, and was incorporated on 8 September 2014. The Firm commenced trading on 1 December 2014 following the transfer of substantially all of the trade and assets from Campbell Fitzpatrick Solicitors to BLM NI. BLM NI is controlled by Berrymans Lace Mawer LLP ("BLM LLP"). A list of members' names is available for inspection at Berrymans Lace Mawer LLP's registered office at King's House, 42 King Street West, Manchester, M3 2NU. More information on BLM is available on our website [www.blmlaw.com](http://www.blmlaw.com).

**Results and allocation to members**

The trading results for the year and the LLP's financial position at the end of the year are shown in the attached financial statements.

**Designated members**

The designated members acting on behalf of the body of members of Berrymans Lace Mawer LLP during the year were as follows:

P G Campbell  
C P Fitzpatrick

**Members' drawings and capital policy**

Members receive monthly drawings and periodically additional profit distributions from Berrymans Lace Mawer LLP. The policy for the level and timing of drawings and additional profit distributions is determined by the Managing Partner in consultation with the Senior Partner and Finance Director of BLM LLP, having regard to the financial requirements of the LLP.

**Members' Responsibilities Statement**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under Company law as applied to Limited Liability Partnerships, the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that year. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the Limited Liability Partnership and enable them to ensure that the financial statements comply with the Companies Act 2006, as applicable to Limited Liability Partnerships, and in accordance with the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnership (issued January 2017). They are also responsible for safeguarding the assets of the Limited Liability Partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The responsibilities are exercised by the Operations Board on behalf of the members.

**Auditor**

The auditor, CLB Coopers Audit Services, will be proposed for reappointment in accordance with section 36 of The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

Approved by the Executive Board and signed on its behalf by:



P G Campbell  
Date: 14 December 2018

**STRATEGIC REPORT  
for the year ended 31 March 2018**

**Principal activity**

The principal activity of BLM NI is the provision of legal services.

**Business review**

The Firm has returned a satisfactory performance during the year, generating turnover of £4.1m (2017: £4.1m). There was no profit for the period following a management recharge from Berrymans Lace Mawer LLP in respect of various management, employee and business costs incurred on behalf of BLM NI. Net assets were £nil at 31 March 2018 (2017: £nil).

The members consider the results to be satisfactory.

**Principal risks and uncertainties**

The Firm's principal risks are those of customer retention and liquidity.

**Customer Retention**

In order to retain and attract new customers the Firm operates a Key Account Management Programme that spans all of its locations and services and includes designated Key Account Partners to manage and develop our customer relationships. Key Account Partners are represented on The Executive Board to ensure that the Firm's strategic decisions remain customer-focused. The Firm continues to invest in technology, infrastructure and people to ensure that it provides first class services to its customers.

**Liquidity**

The Firm is funded by debt financing by banks. At 31 March 2018 net cash stood at £0.1m (2017: net cash of £0.7m). Cash flow is actively managed by a combination of credit control, payment management, profit retention and short term external borrowing. Liquidity is reviewed on a daily, weekly and monthly basis and long term forecasts are prepared to ensure that the Firm has adequate liquidity at all times.

**Developments and future outlook**

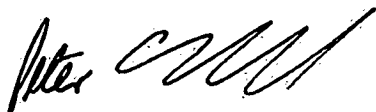
We expect to see further organic growth in 2018/19, leveraging the Firm's financial strength coupled with the synergies gained from its integration into the Berrymans Lace Mawer LLP Group will allow it to further invest in its service offering to customers and attract and retain first class individuals and teams to work in the business.

The members are mindful of the implications and volatile landscape arising from the vote to leave the European Union; for both the Firm, its customers and the insurance industry as a whole. The impact of the ongoing Brexit negotiations cannot be quantified and assessed at this time however the Firm's Risk and Compliance Committee continue to monitor the impact and commit to implementing mitigation strategies as appropriate.

**Berrymans Lace Mawer LLP**

The LLP's results are wholly consolidated in those of Berrymans Lace Mawer LLP. A Strategic Report, including a fair review of the business, an analysis of principal risks and a summary of future developments, has been prepared for the group containing BLM (Northern Ireland) LLP and is disclosed in the consolidated financial statements of Berrymans Lace Mawer LLP.

This report was approved by the Executive Board and signed on its behalf by:



P G Campbell

Date: 14 December 2018

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLM (NORTHERN IRELAND) LLP****Opinion**

We have audited the financial statements of BLM (Northern Ireland) LLP (the 'LLP') for the year ended 31 March 2018 on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the the LLP's affairs as at 31 March 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the LLP's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The members are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Strategic Report and the Members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Members' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the LLP and its environment obtained in the course of the audit, we have not identified material misstatements in the Members' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to Limited Liability Partnerships requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLM (NORTHERN IRELAND) LLP (CONTINUED)**

**Responsibilities of the members**

As explained more fully in the Members' Responsibilities Statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as applied to Limited Liability Partnerships. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham Rigby (Senior Statutory Auditor)  
for and on behalf of  
**CLB Coopers Audit Services**  
Statutory Auditor

Ship Canal House  
98 King Street  
Manchester  
M2 4WU

Date: 14 December 2018

**STATEMENT OF COMPREHENSIVE INCOME (INCLUDING A PROFIT AND LOSS ACCOUNT)**  
**for the year ended 31 March 2018**

	Note	2018 £	2017 £
Turnover	2	4,068,446	4,092,889
Staff costs	4	(1,506,080)	(1,632,336)
Depreciation		(53,267)	(71,636)
Other operating expenses		(2,484,893)	(2,368,565)
<b>Operating profit</b>	<b>3</b>	<b>24,206</b>	<b>20,352</b>
Interest receivable		1,763	6,642
Interest payable and similar charges	5	(25,969)	(26,994)
<b>Profit for the financial year</b>	<b>11</b>	<b>-</b>	<b>-</b>

All the results arise from continuing activities.

There was no other comprehensive income for the year.

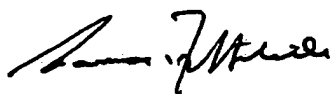
The notes on pages 7-12 form part of these financial statements.

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible fixed assets	7	31,602	83,165
<b>Current assets</b>			
Debtors	8	4,148,182	4,251,800
Cash at bank and in hand		131,290	1,541,165
		4,279,472	5,792,965
Creditors: amounts falling due within one year	9	(4,311,074)	(5,876,130)
<b>Net current liabilities</b>		(31,602)	(83,165)
<b>Total assets less current liabilities</b>		-	-
Creditors: amounts falling due after more than one year	10	-	-
<b>Net assets attributable to members</b>		-	-
<b>Equity</b>			
Profit and loss account	11	-	-
<b>Members' funds</b>		-	-

These financial statements were approved by the Executive Board and authorised for issue on 14 December 2018. They were signed on behalf of the Members by:



P G Campbell  
Date: 14 December 2018



C P Fitzpatrick  
Date: 14 December 2018



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2018****ACCOUNTING POLICIES****Basis of preparation**

These financial statements have been prepared under the historical cost basis of accounting and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council, the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017) and the Companies Act 2006.

The principal accounting policies are summarised below. They have all been applied consistently throughout the current year and preceding year.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the entity's accounting policies. The areas involving a higher degree of judgement and complexity, or areas where assumptions and estimates are significant to the financial statements, are set out in note 1.

**Reduced disclosure exemptions for qualifying entities**

The Firm has taken advantage of the Reduced Financial Reporting Regime, as permitted by FRS102 regarding the disclosure requirements of section 3, 7, 11, 12 and 33 of the standard.

This information is in the consolidated financial statements of Berrymans Lace Mawer LLP which may be obtained from the Firm's registered office at King's House, 42 King Street West, Manchester, M3 2NU.

**Turnover**

Turnover represents revenue earned in respect of the provision of professional services under a variety of contractual arrangements.

Turnover is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under its contractual arrangements, the amount of turnover can be measured reliably and it is probable that the consideration due will be received by the Firm.

It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including recoverable expenses and disbursements taking in to account discounts, but excluding value added tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contractual terms.

Unbilled turnover is included in work in progress.

**Work in progress**

Work in progress represents the fair value of work undertaken on contracts to provide professional services which have not been completed at the balance sheet date.

**Tangible fixed assets**

Depreciation is charged at rates calculated to write down the cost of all tangible fixed assets on a straight line basis over their expected useful economic lives. All fixed assets are depreciated from the month of acquisition. The expected useful lives are estimated to be:

Equipment and furniture	5 years
Computers	3 years

Gains and losses on disposal are determined by comparing the proceeds received with the carrying value of the asset at the date of disposal. Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition for it to be capable of operating in the manner intended by management.

**Disbursements**

Unbilled disbursements represent expenses incurred on behalf of customers but not yet billed.

**Debtors**

Short term debtors are measured at transaction price less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 March 2018****ACCOUNTING POLICIES (continued)****Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Bank overdrafts, when applicable, are shown within current liabilities.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value and are measured subsequently at amortised cost using the effective interest method.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the average exchange rates for the year. Exchange gains and losses are recognised in the profit and loss account.

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. The aggregate benefit of lease incentives are recognised as a reduction to the expense incurred in the profit and loss account over the lease term on a straight line basis.

**Pension costs**

The Berryman's Lace Mawer LLP Group containing BLM NI makes contributions to defined contribution pension schemes on behalf of its employees. These contributions are paid by another Group company. BLM NI makes a contribution to salary and pension costs via a management charge. Amounts are charged to the profit and loss account as incurred.

**Taxation**

The taxation payable on the profits of the LLP is the personal liability of the members and therefore no provision is made in the financial statements for such taxation or deferred taxation.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

The Firm only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans from banks and other third parties. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit and loss account.

**Members' drawings and capital policy**

Members receive monthly drawings and periodically additional profit distributions from BLM LLP. The policy for the level and timing of drawings and additional profit distributions is determined by the Managing Partner in consultation with the Senior Partner and Finance Director of BLM LLP, having regard to the financial requirements of BLM LLP. On retirement, members' capital is repaid. Amounts subscribed or otherwise contributed by members, for example members' capital, are classified as equity if BLM LLP has an unconditional right to refuse payment to members. If BLM LLP does not have such an unconditional right, such amounts are classified as liabilities.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 March 2018**

**1 JUDGEMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Preparation of the financial statements requires management to make significant judgements and estimates. Judgements and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these judgements and estimates have been made include:

*Provision for work in progress*

The members have applied their knowledge of the operations of the business when reviewing work in progress at the balance sheet date, and have made appropriate provision for any items where it is considered probable that the amount will not be recovered. The charge to the profit and loss account is recognised in turnover.

**2 TURNOVER**

The turnover of the LLP is principally derived from the provision of legal services. A geographical analysis of turnover is not presented as, in the members opinion, this would be prejudicial to the Firms trading activities.

**3 OPERATING PROFIT**

	2018 £	2017 £
Operating profit is stated after charging:		
Depreciation on tangible fixed assets	53,267	71,636
Operating lease rentals		
- Land and buildings	130,867	124,526
- Other	-	-
Auditor's remuneration		
- Audit fees	9,450	9,150
- Other services	-	2,500
Foreign exchange (gains)/losses	(1,150)	(1,223)

**4 STAFF COSTS**

	2018 £	2017 £
Employee costs borne by the LLP during the year amounted to:		
Wages and salaries	1,311,986	1,428,908
Social security costs	126,033	137,481
Pension costs	68,061	65,947
	1,506,080	1,632,336

Employee costs are paid by another Group company and subsequently recharged to BLM NI.

Average number of people employed by the Group and recharged to the LLP during the year (excluding members):

	2018	2017
Solicitors and fee earners	31	27
Administration and support staff	22	26
	53	53

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 March 2018**

**5 INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Interest on loans and overdrafts	25,969	26,994
	<b>25,969</b>	<b>26,994</b>

**6 MEMBERS' SHARE OF PROFITS**

	<b>2018</b>	<b>2017</b>
Average number of members during the year	7	9
No profit was attributable to any members.		

**7 TANGIBLE FIXED ASSETS**

	<b>Computers</b>	<b>Equipment &amp; Furniture</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2017	166,557	80,877	247,434
Additions	-	1,704	1,704
At 31 March 2018	166,557	82,581	249,138
<b>Depreciation</b>			
At 1 April 2017	129,544	34,725	164,269
Charge for the year	37,013	16,254	53,267
At 31 March 2018	166,557	50,979	217,536
<b>Net book value</b>			
At 31 March 2018	-	31,602	31,602
At 31 March 2017	37,013	46,152	83,165

**8 DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Work in progress	2,110,652	2,166,759
Trade debtors	1,462,158	1,485,549
Amounts due from related parties	416,514	440,765
Other debtors and prepayments	158,858	158,727
	<b>4,148,182</b>	<b>4,251,800</b>

Financial assets that are debt instruments measured at amortised cost comprise work in progress, trade debtors, amounts due from related parties and other debtors. Such financial assets total £4.0m (2017: £4.1m).

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
for the year ended 31 March 2018

**9 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Bank overdraft	-	862,617
Bank loans	-	21,211
Trade creditors	414,671	363,506
Other taxes and social security	7,381	32,617
Amounts due to Berryman's Lace Mawer LLP	2,340,938	3,032,137
Other creditors	-	-
Partners' accounts due to Berryman's Lace Mawer LLP	1,531,477	1,547,727
Accruals and deferred income	16,607	16,315
	4,311,074	5,876,130

Financial liabilities measured at amortised cost comprise bank overdrafts, bank loans and trade creditors. Such financial liabilities total £414,671 (2017: £1,247,334).

**10 CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Bank loans	-	-
	-	-
	-	-
<b>Bank loans are repayable as follows:</b>	<b>2018</b>	<b>2017</b>
	£	£
Between one and two years	-	-
Between two and five years	-	-
	-	-
On demand or within one year	-	21,211
	-	21,211

**11 PROFIT AND LOSS ACCOUNT**

	2018	2017
	£	£
At 1 April 2017	-	-
Profit for the year	-	-
	-	-
At 31 March 2018	-	-

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**for the year ended 31 March 2018**

**12 OPERATING LEASE COMMITMENTS**

	<b>2018</b>		<b>2017</b>	
	<b>Land &amp; buildings £</b>	<b>Other £</b>	<b>Land &amp; buildings £</b>	<b>Other £</b>
Total future minimum lease payments:				
Under 1 year	137,741	20,302	133,351	15,226
Between 2 and 5 years	65,131	9,491	220,134	-
Over 5 years	-	-	6,125	-
	<b>202,872</b>	<b>29,793</b>	<b>359,610</b>	<b>15,226</b>

**13 PENSION COMMITMENTS**

The Berryman's Lace Mawer LLP Group containing BLM NI makes contributions to defined contribution pension schemes. These contributions are paid by another Group company. The assets of the scheme are held separately from those of the Group in an independently administered scheme. The pension charge represents contributions recharged from another Group company and amounted to £68,061 (2017: £65,947).

**14 RELATED PARTY TRANSACTIONS**

The LLP has taken advantage of the exemptions available under FRS 102 not to disclose any transactions with entities that are 100% controlled by Berryman's Lace Mawer LLP.

Campbell Fitzpatrick Solicitors ("CFS") is a partnership which is related by common partners. During the year the LLP made management charges of £79,550 (2017: £149,876) to CFS. At 31 March 2018 there was a balance due from CFS of £416,514 (2017: £440,765).

**15 CONTROLLING PARTY**

The LLP operates under the immediate effective control, direction and supervision of Berryman's Lace Mawer LLP. The partners of the LLP are holding their interest in the LLP on trust on behalf of Berryman's Lace Mawer LLP. In the opinion of the members there is no ultimate controlling party.