

REGISTERED NUMBER NC000453

**CUNNINGHAM HOUSE LLP  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2015**



# **CUNNINGHAM HOUSE LLP**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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**CUNNINGHAM HOUSE LLP****INDEPENDENT AUDITOR'S REPORT TO THE LLP****UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Cunningham House LLP for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

This report is made solely to the LLP, as a body, in accordance with Section 449 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR**

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 2 to the financial statements.

**OPINION**

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts have been properly prepared in accordance with regulation 5 of the Small Limited Liability Partnerships (Accounts) Regulations 2008.



MR TIM BROWNE FCA (Senior  
Statutory Auditor)  
For and on behalf of  
JACKSON ANDREWS  
Chartered Accountants  
& Statutory Auditor

Andras House  
60 Great Victoria Street  
Belfast  
BT2 7ET

15/9/15

**CUNNINGHAM HOUSE LLP**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Stocks		1,150,000	1,150,000
Debtors		13,050	-
Cash at bank and in hand		9,302	28,989
		<u>1,172,352</u>	<u>1,178,989</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,198</u>	<u>20,398</u>
<b>NET CURRENT ASSETS</b>		<u>1,166,154</u>	<u>1,158,591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,166,154</u>	<u>1,158,591</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,166,154</u>	<u>1,158,591</u>

**REPRESENTED BY:**

**Loans and other debts due to members**

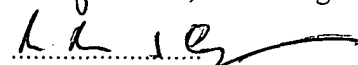
Other amounts	3	<u>1,166,154</u>	<u>1,158,591</u>
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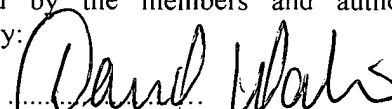
**TOTAL MEMBERS' INTERESTS**

Loans and other debts due to members	3	<u>1,166,154</u>	<u>1,158,591</u>
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These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 14 September 2015, and are signed on their behalf by:

  
The Ulster Unionist Party  
**JAMES COOPER**

  
Brandenburg (Services For Property Developers) Ltd  
**DAVID WATSON**

Registered Number: NC000453

# CUNNINGHAM HOUSE LLP

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Cash flow statement**

The members have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the LLP is small.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

##### **Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

**CUNNINGHAM HOUSE LLP****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2015****1. ACCOUNTING POLICIES** *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

**2. APB ETHICAL STANDARDS**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**4. SECURITY**

Legal mortgage /charge over Cunningham House, 429 Holywood Road, Belfast.

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2015	2014
	£	£
Amounts owed to members	<u>1,166,154</u>	<u>1,158,591</u>