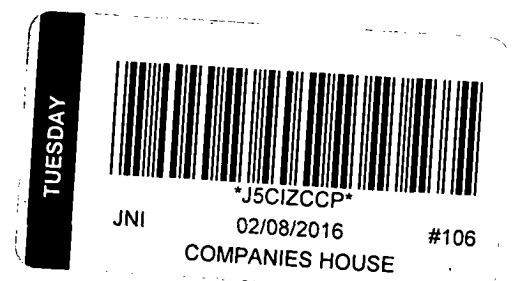


REGISTERED NUMBER NC000453

**CUNNINGHAM HOUSE LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016**



CUNNINGHAM HOUSE LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS

PAGE

Independent auditor's report to the Cunningham House LLP

1

Abbreviated balance sheet

2

Notes to the abbreviated accounts

3

CUNNINGHAM HOUSE LLP**INDEPENDENT AUDITOR'S REPORT TO CUNNINGHAM HOUSE LLP** *(continued)***UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Cunningham House LLP for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006 as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

This report is made solely to the limited liability partnership in accordance with Section 449 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). Our work has been undertaken so that we might state to the limited liability partnership those matters we are required to state to them in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

The members are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 (as applied to The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). It is our responsibility to form an independent opinion as to whether the limited liability partnership is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the limited liability partnership is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 2 to the financial statements.

OPINION

In our opinion the limited liability partnership is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), and the abbreviated accounts have been properly prepared in accordance with regulation 5 of The Small Limited Liability Partnerships (Accounts) Regulations 2008.



MR TIM BROWNE FCA (Senior
Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditor

Andras House
60 Great Victoria Street
Belfast
BT2 7ET

22/7/16

CUNNINGHAM HOUSE LLP
ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Note	2016 £	2015 £
CURRENT ASSETS			
Stocks		1,100,000	1,150,000
Debtors		13,050	13,050
Cash at bank and in hand		4,034	9,302
		<u>1,117,084</u>	<u>1,172,352</u>
CREDITORS: Amounts falling due within one year		<u>7,198</u>	<u>6,198</u>
NET CURRENT ASSETS		<u>1,109,886</u>	<u>1,166,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,109,886</u>	<u>1,166,154</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,109,886</u>	<u>1,166,154</u>

REPRESENTED BY:

Loans and other debts due to members

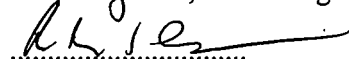
Members' capital classified as a liability	3	<u>1,109,886</u>	<u>1,166,154</u>
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TOTAL MEMBERS' INTERESTS

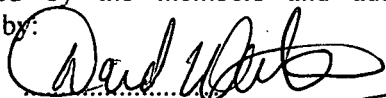
Loans and other debts due to members	3	<u>1,109,886</u>	<u>1,166,154</u>
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These accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

These abbreviated accounts were approved by the members and authorised for issue on 21 July 2016, and are signed on their behalf by:



David Campbell
 The Ulster Unionist Party



David Watson
 Brandenburg (Services For Property Developers) Ltd

Registered Number: NC000453

CUNNINGHAM HOUSE LLP**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2016****1. ACCOUNTING POLICIES****(i) General information and basis of preparation**

Cunningham House LLP is a limited liability partnership incorporated in the United Kingdom. The nature of the LLP's operations and principal activities was letting property and the development of Cunningham House.

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), the Statement of Recommended Practice; Accounting by Limited Liability Partnerships published in 2014 and the Companies Act 2006 (as applied to LLPs). The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the LLP and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The LLP adopted FRS 102 in the current year. No transitional adjustments were required to reconciliation of members' interests or profit or loss for the year. The date of transition to FRS 102 for the LLP was 1 April 2014.

(ii) Stocks

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all cost of purchase, cost of conversion and other costs incurred in bringing stock to its present location and condition. Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

(iii) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

(iv) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in profit or loss.

(v) Turnover

Turnover is recognised at the fair value of the consideration received or receivable exclusive of VAT. Turnover from the rental of property is recognised on accruals basis.

CUNNINGHAM HOUSE LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

(vi) Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

(vii) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Those that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are:

(i) stock provision

CUNNINGHAM HOUSE LLP**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2016****2. APB ETHICAL STANDARDS**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

3. SECURITY

Legal mortgage /charge over Cunningham House, 429 Holywood Road, Belfast.

4. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016	2015
	£	£
Amounts owed to members in respect of capital	<u>1,109,886</u>	<u>1,166,154</u>