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Anglo Australia Investments Limited
FC034252
Management Accounts
For the 18 months ended 31 December 2017

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31/08/2018
COMPANIES HOUSE

Anglo Australia Investments Limited
Profit and Loss Account
For the 18 months ended 31 December 2017

		31 Dec 2017 USD
INCOME		
Interest income from other sources	9	2.74
Net FX	10	(234.39)
TOTAL INCOME		(231.65)
 CHARGES		
Central costs	11	(2,734.39)
Interest expense on loans from affiliates	12	(14,517.73)
Gains & (losses) on investments	13	712,609,998.99
Taxation - other	14	(387.91)
TOTAL CHARGES		712,592,358.96
 PROFIT / (LOSS) FOR THE PERIOD		712,592,127.31
 Profit / (Loss) Brought Forward		(1,020,831,847.02)
 Dividends Paid		0.00
PROFIT / (LOSS) CARRIED FORWARD		(308,239,719.71)

Anglo Australia Investments Limited
Balance Sheet
As at 31 December 2017

		31 Dec 2017 USD
ASSETS		
Investments in affiliates	1	1,432,910,000.00
Cash	2	(0.02)
TOTAL ASSETS		<u>1,432,909,999.98</u>
LIABILITIES		
Short term payables to affiliates	3	(281,196.19)
Accruals and deferred income	4	0.00
Interest due to affiliates	5	(16,492.49)
SHORT TERM LIABILITIES		<u>(297,688.68)</u>
TOTAL LIABILITIES		<u>(297,688.68)</u>
SHAREHOLDER FUNDS		<u><u>1,432,612,311.30</u></u>
SHARE CAPITAL AND RESERVES		
Share capital	6	134,696,600.00
Share premium	7	1,606,155,431.01
Profit and Loss Reserve	8	(308,239,719.71)
		<u><u>1,432,612,311.30</u></u>

Approved by the Board of Directors and signed on their behalf:



Name: DEBBIE WILSON
 Director

Date: 09/08/2018

Anglo Australia Investments Limited
Accounting policies
For the 18 months ended 31 December 2017

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the applicable law.

The following principal accounting policies have been applied:

1.2 Financial reporting standard 101 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member
- the requirements of paragraphs 134(d)-134(f) and 135(c)-135(e) of IAS 36 Impairment of Assets.

1.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

1.4 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1.5 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is USD.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

1.6 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

1.7 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Anglo Australia Investments Limited
Notes to the Accounts
For the 18 months ended 31 December 2017

	31 Dec 2017 USD
1 Investments in affiliates	
Investment in Group companies - historic value/AA International BV	1,740,852,031.01
Provision on investments in Group companies/AA International BV	<u>(307,942,031.01)</u>
	<u><u>1,432,910,000.00</u></u>
2 Cash	
Current acc 1 USD	<u>(0.02)</u>
	<u><u>(0.02)</u></u>
3 Short term payables to affiliates	
Short term borrowings - intercompany/LOAN - AA CAPITAL PLC - USD	F2 <u>(281,196.19)</u>
	<u><u>(281,196.19)</u></u>
4 Accruals and deferred income	
Other accruals	0.00
Accruals revaluation adjustment	<u>0.00</u>
	<u><u>0.00</u></u>
5 Interest due to affiliates	
Interest payable - intercompany/INT - ANGLO AMERICAN CAPITAL - USD	<u>(16,492.49)</u>
	<u><u>(16,492.49)</u></u>
6 Share capital	
Called-up share capital	<u>134,696,600.00</u>
	<u><u>134,696,600.00</u></u>
7 Share premium	
Share premium	<u>1,606,155,431.01</u>
	<u><u>1,606,155,431.01</u></u>
8 Profit and Loss Reserve	
Profit (Loss) after taxation	1,432,901,487.58
Profit and loss reserves (accumulated)	<u>(1,741,141,207.29)</u>
	<u><u>(308,239,719.71)</u></u>
9 Interest income from other sources	
Interest income on cash and cash equivalents	<u>2.74</u>
	<u><u>2.74</u></u>
10 Net FX	
Realised gain monetary items - fin. instruments	165.55
Realised loss monetary items-financial instruments	(241.63)
Unrealised loss monetary items-fin. instruments	(158.31)
Realised FX loss on monetary items	<u>0.00</u>
	<u><u>(234.39)</u></u>
11 Central costs	
Input tax not claimable	(115.82)
Taxation consultancy (excl auditors)	(1,800.18)
Tax consultancy compliance	1,481.22
Legal fees – commercial - specific transaction	<u>(2,299.61)</u>
	<u><u>(2,734.39)</u></u>

12 Interest expense on loans from affiliates

Interest expense – intercompany/AA Capital Plc

(14,517.73)(14,517.73)**13 Gains & (losses) on investments**

Movement in provision against interco investments/AA International BV

712,609,998.99712,609,998.99**14 Taxation - other**

Net wealth tax

0.00

Other country current tax - Chamber of commerce

(387.91)(387.91)