

Ryans & Company LLC

UK establishment number:
BR018984

Ryans & Company LLC

Unaudited
Financial statements

For the year ended
31 December 2017

MONDAY

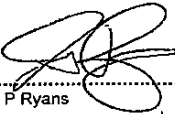


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COMPANIES HOUSE

Ryans & Company LLC

Ryans & Company LLC
Accounts to 31 December 2017

I approve the accounts of the company and confirm that I have made available all relevant records and information for their preparation.


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J P Ryans

Dated: 19/12/2018

Ryans & Company LLC

Information

Designated Members	J P Ryans
State of incorporation	The company is incorporated in the State of Michigan, in the United States of America with limited liability.
Registered office	300 N Fifth Ave Ste 140 Ann Arbor Michigan 48104 USA
Branch Registered Office	C/O Buzzacott LLP 130 Wood Street London EC2V 6DL
Branch office	3 Ashbourne Square Northwood HA6 3DR
Chartered Accountants	Buzzacott LLP 130 Wood Street London EC2V 6DL

Ryans & Company LLC

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Ryans & Company LLC

Statement of comprehensive income
For the year ended 31 December 2017

	Note	2017 \$	2016 \$
Turnover		<u>97,783</u>	<u>61,849</u>
Gross profit			61,849
Administrative expenses		(27,290)	(21,537)
Other operating expenses		<u>-</u>	<u>18,414</u>
Operating profit	3	70,493	58,726
Tax on profit	4	<u>(18,458)</u>	<u>(6,332)</u>
Profit for the period before members' remuneration and profit shares available for discretionary division among members		<u>52,035</u>	<u>52,394</u>
Total comprehensive income for the period		<u>52,035</u>	<u>52,394</u>

None of the company's activities were acquired or permanently discontinued during the above financial period.

The company has no recognised gains or losses other than those shown above and therefore no separate statement of total recognised gains and losses has been presented.

Ryans & Company LLC

Balance sheet
As at 31 December 2017

	Note	2017 \$	2016 \$
Fixed Assets			
Investments	5	<u>204,509</u>	<u>204,509</u>
		204,509	204,509
Current assets			
Debtors: amounts falling due within one year	6	0	5,131
Cash at bank and in hand	7	<u>135,230</u>	<u>107,187</u>
		135,230	112,318
 Creditors: amounts falling due within one year	8	<u>(4,849)</u>	<u>(9,946)</u>
		130,381	102,372
 Total assets less current liabilities		<u>334,890</u>	<u>306,881</u>
Net assets		<u>334,890</u>	<u>306,881</u>
Represented by:			
 Members' other interests			
Members' capital classified as equity		46,000	46,000
Accumulated earnings		<u>288,890</u>	<u>260,881</u>
		334,890	306,881

Ryans & Company LLC

Statement of changes in equity
As at 31 December 2017

	Members capital (classified as equity) \$	Accumulated earnings \$	Total equity \$
At 1 January 2017	46,000	260,881	306,881
Comprehensive income for the period			
Profit for period for discretionary division among members	-	52,035	52,035
Drawings	-	<u>(24,026)</u>	<u>(24,026)</u>
At 31 December 2017	<u>46,000</u>	<u>288,890</u>	<u>334,890</u>
At 15 July 2016			
Comprehensive income for the period			
Profit for period for discretionary division among members	—	52,394	52,394
Drawings	—	<u>(10,000)</u>	<u>(10,000)</u>
At 31 December 2016	<u>46,000</u>	<u>260,881</u>	<u>306,881</u>

Ryans & Company LLC

Notes to the financial statements

For the period ended 31 December 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2. Other operating income

	2017	2016
	\$	\$
US Investment Gains and Losses	<u>0</u>	<u>18,414</u>

Ryans & Company LLC

3. Operating profit

The operating profit is stated after charging:

	2017	2016
	\$	\$
Depreciation of tangible fixed assets	<u>0</u>	<u>1,227</u>

4. Taxation

	2017	2016
	\$	\$
Corporation tax		
Current tax on profits for the year	<u>18,458</u>	<u>6,332</u>

Factors affecting tax charge for the period

There were no factors that affected the tax charge for the period which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2016 – 20%).

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

5. Fixed asset investments

	\$
Cost or valuation	
At 1 January 2017	204,509
Additions	<u>0</u>
At 31 December 2017	<u>204,509</u>

Net book value

At 31 December 2017

Cost or valuation

At 15 July 2016	193,050
Additions	<u>11,459</u>
At 31 December 2016	<u>204,509</u>

Net book value

At 31 December 2016	<u>204,509</u>
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Ryans & Company LLC

6. Debtors

	2017	2016
	\$	\$
Trade debtors	<u>0</u>	<u>5,131</u>

7. Cash

	2017	2016
	\$	\$
Cash at bank and in hand	<u>135,120</u>	<u>107,187</u>

8. Creditors

	2017	2016
	\$	\$
Accruals	<u>4,849</u>	<u>9,946</u>

Ryans & Company LLC

Detailed profit and loss account

For the period ended 31 December 2017

	<u>Total 2017</u>	<u>UK Branch 2017</u>	<u>Total 2016</u>	<u>UK Branch from 15 July 2016</u>
Income: Fees	\$65,586	\$65,586	\$64,322	\$32,329
Income: Services	\$32,197	\$32,197	\$53,788	\$29,520
	\$97,783	\$97,783	\$118,110	\$61,849
Expenses:				
Bank charges	-	-	\$179	\$15
Depreciation	-	-	\$1,227	-
Dues and subscriptions	\$303	\$303	\$900	\$716
Office Supplies	\$806	\$806	\$207	\$75
Postage and delivery	\$218	\$218	\$569	-
Professional development	-	-	\$299	-
Professional Fees: Accounting	\$2,303	\$2,303	\$1,964	\$900
Professional Fees: Legal Fees	\$8,671	\$8,671	\$1,250	-
Professional Fees: Buzzacott	\$9,916	\$9,916	\$9,946	\$9,946
Telephone	\$730	\$730	\$1,077	\$453
Outside services	\$1,543	\$1,543	-	-
Other Income: US	-	-	\$18,414	-
Reserve for Bad Debts	-	-	\$2,971	-
Other Expenses: US	\$25	-	\$3,984	-
Result before Taxation	\$70,493	\$70,518	\$111,951	\$49,744
Taxes	\$18,458	\$18,458	\$6,632	\$6,332
Result after Taxation	\$52,035	\$52,060	\$105,319	\$43,412