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COMPANY REGISTRATION NUMBER: FC032119

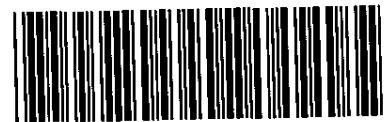
Devere Residential Developments Limited

Unaudited Financial Statements

For the year ended

31 March 2017

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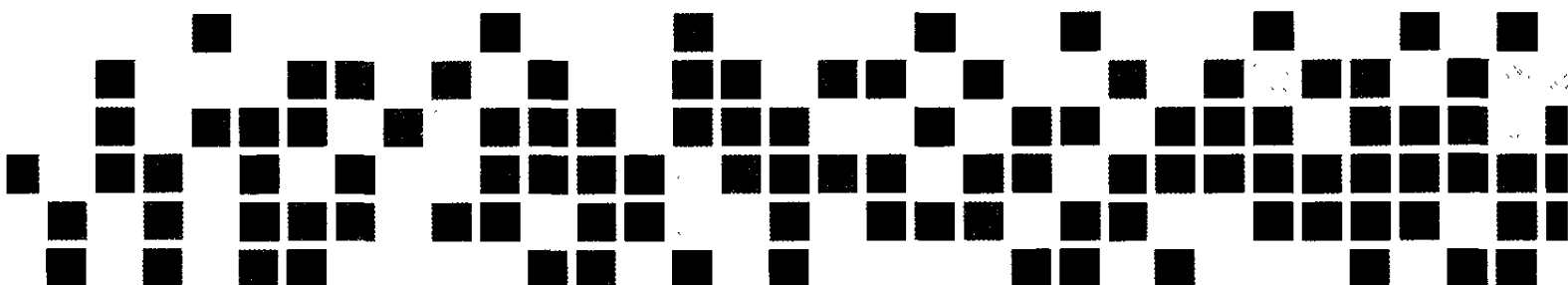
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COMPANIES HOUSE

STREETS[®]
CHARTERED ACCOUNTANTS



Devere Residential Developments Limited

Financial Statements

Year ended 31 March 2017

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Devere Residential Developments Limited

Officers and Professional Advisers

THE BOARD OF DIRECTORS

Mrs M Durham
Ms V C Crane
Mrs C A Durham
Mrs C L Crane
Mr C R Durham
Mr S J Durham
Mr C J Durham

COMPANY SECRETARY

Mrs D M Durham

REGISTERED OFFICE

Unit 3 Ground Floor
Wellbrook Court
Girton
Cambridge
CB3 0NA

ACCOUNTANTS

Streets
Chartered Accountants
3 Wellbrook Court
Girton
Cambridge
CB3 0NA

Devere Residential Developments Limited

Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

Directors

The directors who served the company during the year were as follows:

Mrs C A Durham

Mrs C L Crane

Mr C R Durham

Mr S J Durham

Mr C J Durham

Mrs M Durham (Appointed 1 August 2016)

Ms V C Crane (Appointed 29 March 2017)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 March 2018 and signed on behalf of the board by:



Mr S J Durham
Director

Devere Residential Developments Limited

Statement of Income and Retained Earnings

Year ended 31 March 2017

	Note	2017 £	2016 £
Administrative expenses		<u>49,042</u>	<u>21,754</u>
Operating loss		(49,042)	(21,754)
Other interest receivable and similar income		<u>132,672</u>	<u>119,170</u>
Interest payable and similar expenses		<u>—</u>	<u>79</u>
Profit before taxation		83,630	97,337
Tax on profit		<u>16,726</u>	<u>19,467</u>
Profit for the financial year and total comprehensive income		<u>66,904</u>	<u>77,870</u>
Dividends paid and payable		(100,000)	(45,500)
Retained earnings at the start of the year		<u>1,349,308</u>	<u>1,316,938</u>
Retained earnings at the end of the year		<u>1,316,212</u>	<u>1,349,308</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 6 form part of these financial statements.

Devere Residential Developments Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	5	1,309,321	1,326,655
Current assets			
Cash at bank and in hand		35,064	47,711
Creditors: amounts falling due within one year	6	<u>28,171</u>	<u>25,056</u>
Net current assets		<u>6,893</u>	<u>22,655</u>
Total assets less current liabilities		<u>1,316,214</u>	<u>1,349,310</u>
Net assets		<u>1,316,214</u>	<u>1,349,310</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>1,316,212</u>	<u>1,349,308</u>
Shareholders funds		<u>1,316,214</u>	<u>1,349,310</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 28 March 2018, and are signed on behalf of the board by:



Mr S J Durham
Director

Company registration number: FC032119

The notes on pages 5 to 6 form part of these financial statements.

Devere Residential Developments Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in Isle of Man. The address of the registered office is Unit 3 Ground Floor, Wellbrook Court, Girton, Cambridge, CB3 0NA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Investments

Fixed asset investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2016: 6).

5. Investments

	Other investments other than loans £
Cost	
At 1 April 2016	1,326,655
Disposals	(17,334)
At 31 March 2017	1,309,321
Impairment	
At 1 April 2016 and 31 March 2017	~
Carrying amount	
At 31 March 2017	1,309,321
At 31 March 2016	1,326,655

Devere Residential Developments Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	16,726	19,467
Other creditors	11,445	5,589
	<u>28,171</u>	<u>25,056</u>

7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.